



28 July 2011

To: **Members of the Hong Kong Institute of CPAs**
All other interested parties

**INVITATION TO COMMENT ON IASB REQUEST FOR VIEWS ON AGENDA
CONSULTATION 2011**

Comments to be received by 9 November 2011

The Hong Kong Institute of Certified Public Accountants' (Institute) Financial Reporting Standards Committee (FRSC) is seeking comments on the IASB Request for Views which has been posted on the Institute's website at:

<http://www.hkicpa.org.hk/en/standards-and-regulations/standards/financial-reporting/exposure-drafts/>.

Since the creation of IASB in 2001, IFRSs have increasingly become the internationally accepted financial reporting language around the world. As the number of jurisdictions applying IFRSs increases, stakeholders have identified new accounting issues for consideration by the IASB.

The consultation document asks deliberately open questions to gather views on the IASB's future work programme from all those involved in or affected by financial reporting. In particular, the IASB is seeking feedback on how it should balance the development of financial reporting with the maintenance of IFRSs and – with consideration of time and resource constraints – those areas of financial reporting that should be given the highest priority for further improvement.

Comments should be supported by specific reasoning and should be submitted in written form.

To allow your comments on the IASB Request for Views to be considered, they are requested to be received by the Institute on or before **9 November 2011**.

Comments may be sent by mail, fax or e-mail to:

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Comments will be acknowledged and may be made available for public review unless otherwise requested by the contributor.