



Our Ref.: C/FRSC

Sent electronically through the IASB Website (www.ifrs.org)

26 October 2010

International Accounting Standards Board
30 Cannon Street
London EC4M 6XH
United Kingdom

Dear Sirs,

***IASB Exposure Draft of Removal of Fixed Dates for First-time Adopters
(Proposed Amendments to IFRS 1)***

The Hong Kong Institute of Certified Public Accountants is the only body authorised by law to promulgate financial reporting, auditing and ethical standards for professional accountants in Hong Kong. We welcome the opportunity to provide you with our comments on the captioned Exposure Draft.

We support the IASB's proposals in the exposure draft. We believe the amendment is desirable, pragmatic and consistent with the principles of IFRS 1.

If you have any questions on our comments, please do not hesitate to contact me at ong@hkicpa.org.hk.

Yours faithfully,

Steve Ong, FCPA, FCA
Director, Standard Setting Department

SO/WC/jn