

The DTC Association

(The Hong Kong Association of Restricted Licence Banks and Deposit-taking Companies)

存款公司公會 (香港有限牌照銀行及接受存款公司公會)

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Our Ref.: 20/00/00
Your Ref.: C/FRSC

5th December, 2014 (Fri)

Mr. Simon Riley
Acting Director, Standard Setting
Hong Kong Institute of Certified Public Accountants
37th Floor, Wu Chung House, 213 Queen's Road East
Wanchai Hong Kong
(Fax No. 02865-6776)

Dear Mr Riley,

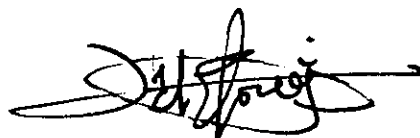
Hong Kong Institute of Certified Public Accountants (CPA)
Invitation to Comment on IASB Consultation documents

- (1) IASB Exposure Draft of *Recognition of Deferred Tax Assets for Unrealised Losses (Proposed Amendments to IAS 12)* - Annex 1
- (2) IASB Discussion Paper of *Reporting the Financial Effects of Rate Regulation* - Annex 2
- (3) IASB Exposure Draft of *Measuring Quoted Investments in Subsidiaries, Joint Ventures and Associates at Fair Value (Proposed Amendments to IFRS 10, IFRS 12, IAS 27, IAS 28 and IAS 36 and Illustrative Examples for IFRS 13)* - Annex 3

Thank you for your letter of 24th September, 2014 inviting our Association members to comment on the three captioned topics. With respect to the first document, we have replied by your suggested deadline of the 14th of November, 2014.

With regard to the 2nd and 3rd one of the captioned documents, we would like to let you know that our Association members have not expressed any views on this occasion. We are appreciative of your consulting us and look forward to more substantive discussions with you in future.

Yours Sincerely



Pui-Chong LUND
Association Secretary