



香港地產建設商會

THE REAL ESTATE DEVELOPERS ASSOCIATION OF HONG KONG

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Mr. Paul F. Winkelmann
Chairman of the Financial Accounting Standards Committee
Hong Kong Institute of Certified Public Accountants
4/F, Tower Two, Lippo Centre
89 Queensway
Hong Kong

Dear Paul,

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We wish to thank you and your colleagues for taking the time to meet with our members today. Noting that both the stage of completion method and the completion method are being widely used in the industry, we would advocate for the status quo to be maintained. Flexibility, we would submit, is the key word here.

During the meeting, the comments of Swire Properties were brought up and you have agreed to study the case they put forward and revert to us in due course. Regarding your suggestion that a regular dialogue should be maintained between our two bodies, we are in full agreement and would propose that we meet once every quarter if this is acceptable to you.

Yours sincerely

Louis Loong
Secretary General