



28 May 2013

To: **Members of the Hong Kong Institute of CPAs**  
**All other interested parties**

**INVITATION TO COMMENT ON IIRC CONSULTATION DRAFT OF THE  
INTERNATIONAL INTEGRATED REPORTING FRAMEWORK**

***Comments to be received by 28 June 2013***

The Hong Kong Institute of Certified Public Accountants' (Institute) Sustainability and Integrated Reporting Advisory Group (SIRAG) is seeking comments on the International Integrated Reporting Council (IIRC) Consultation Draft which has been posted on the Institute's website at:

<http://www.theiirc.org/wp-content/uploads/Consultation-Draft/Consultation-Draft-of-the-InternationallIRFramework.pdf>.

Integrated Reporting differs from the current reporting landscape in a number of important ways, in particular through the introduction of the concept of six capitals, a prism through which organizations should assess, and then report, the degree to which they are creating, diminishing or destroying value over time. The capitals are: financial, manufactured, intellectual, human, social and relationship, and natural.

The Framework, which is under consultation, aims to create the foundations for a new reporting model which will enable a business to provide a concise communication of how it creates value over time. The IIRC plans to issue the initial version of the Framework in December 2013 and update it periodically as integrated reporting evolves.

The IIRC welcomes comments on all aspects of the Draft Framework from all stakeholders, whether to express agreement or to recommend changes. The consultation questions, which are set out in pages 2-3 of the Consultation Draft, are focused on areas where there has been significant discussion during the development process.

To allow your comments on the IIRC Consultation Draft to be considered by the SIRAG, they are requested to be received by the Institute on or before **28 June 2013**.

Comments may be sent by mail, fax or e-mail to:

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Comments will be acknowledged and may be made available for public review unless otherwise requested by the contributor.