



Financial Reporting Forum on IASB Discussion Paper on *Preliminary Views on Revenue Recognition in Contracts with Customers*

Date	Tuesday, 31 March 2009
Time	7:00 p.m. – 8:30 p.m.
Venue	Hong Kong Institute of CPAs Training Centre, 27/F., Wu Chung House, 213 Queen's Road East, Wanchai, Hong Kong
Who should attend	Preparers and auditors of financial statements and others interested in financial reporting.
Highlights	<p>The Institute is seeking comments on the IASB Discussion Paper on <i>Preliminary Views on Revenue Recognition in Contracts with Customers</i>.</p> <p>The objective of the Discussion Paper is to improve the existing guidance in both IFRSs and US GAAP by developing a single revenue model that can be applied consistently regardless of industry.</p> <p>The Discussion Paper describes a number of approaches to recognizing and measuring revenue in contracts with customers. The IASB seeks comment on whether:</p> <ul style="list-style-type: none">(a) the revenue recognition model proposed in this discussion paper would provide clearer guidance for determining when revenue should be recognized; and(b) the revenue recognition would be more consistent and comparable for contracts across industries. <p>The Discussion Paper and the Institute's invitation to comment can be download at http://www.hkicpa.org.hk/professionaltechnical/accounting/exposedraft/2009/I2C-RevenueRecognition.pdf</p> <p>The forum will outline the main changes to the existing practices and the potential implications of the Discussion Paper if they are adopted. The forum will provide an opportunity to members to present their views which will be considered by the Institute's financial reporting standards committee for consideration when preparing submission to the IASB.</p>
Speakers	<p>Ms. Catherine Morley <i>Principal, Professional Practice Department</i> <i>KPMG, China</i></p> <p>Mr. Steve Ong <i>Director, Standard Setting, Hong Kong Institute of CPAs</i></p>
Language	English



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Fee	Member	HK\$190
	Non-member	HK\$330

CPD Credit hours	1.5 hours
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Enrolment deadline	26 March 2009
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Enquiries	Please contact:
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- 2287-7379 (David Lok) for payment and enrolment status
- 2287-7034 (Michelle Tse) for event information

Acceptance is on a first-come-first-served basis. Priority will be given to Institute members. An email confirmation on enrolment will be issued to participants three working days before the forum.



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Finance and Operations Department
 Hong Kong Institute of CPAs

(MCS2 Event Code: **F090331**)
Enrolment deadline: 26 March 2009

37th Floor, Wu Chung House
 213 Queen's Road East, Hong Kong

FOR OFFICE USE

Fax no.: 2893-9853

Seq. no.:

Handle by:

[Please click here for online enrolment](#)

Personal information (One form for one participant)

Name: _____ HKICPA Membership no.: _____
 (Mr./Mrs./Ms.)

Organization: _____ Position held: _____

Email: _____

Telephone no: _____ Fax no.: _____

Participation fee: <input type="checkbox"/> HK\$190 per HKICPA member <input type="checkbox"/> HK\$330 per non-HKICPA member		
Payment by: <input type="checkbox"/> Cheque no.: _____ (Bank: _____)		
<input type="checkbox"/> VISA Card <input type="checkbox"/> Master Card		
For payment by credit card, please fill in the following:		Card no.:
Cardholder's name: (Please print)		Card expiry date (month/year):
Date:		Cardholder's signature:
<i>Cheque should be made payable to "Hong Kong Institute of Certified Public Accountants"</i>		FOR OFFICE USE
Auth. code no.	Handled by	Date

Notes:

- No telephone reservation will be accepted.
- Full payment must be made before your enrolment will be processed.
- The closing date for enrolment is 26 March 2009.
- Confirmation email will be sent to successful participants by the Member & Corporate Services Department three working days prior to the event. If you do not hear from us by then, please contact Ms. Michelle Tse at 2287-7034.
- Unsuccessful enrolment will be notified two days before the event with full refund by the Finance & Operations Department.
- Unless the event is cancelled due to unforeseen circumstances, no refund will be entertained after your enrolment has been processed.
- Bad weather arrangement: When typhoon signal no.8 or above / black rainstorm warning is hoisted at or after 2:30 p.m. on the date of event, the event will be cancelled. Your admission fee will be refunded in the event of cancellation due to bad weather.

Event Information Enquiry: 2287-7034 / 220
 Email: mcs.msce@hkicpa.org.hk
Payment & Enrolment Status Enquiry: 2287-7379
 Email: finance@hkicpa.org.hk

Please allow four days to process your application. To avoid delaying the process, please do NOT make any unnecessary enquiries. You can check your enrolment status at "My CPA" at www.hkicpa.org.hk.