Auditing and Assurance Standards Forum Stay tuned for the developments of auditing standards and guidance with Chairman of IAASB, Prof. Arnold Schilder

Meeting with Prof. Arnold Schilder

Prof. Arnold Schilder, Chairman of the International Auditing and Assurance Standards Board (IAASB), is visiting Hong Kong to talk about the recent and forthcoming developments of auditing and assurance standards and guidance.

The event will include discussions on the latest standard setting news including:

- Audit Quality
- Clarified International Standards on Auditing (ISAs)
- The implications of applying clarified auditing standards by Small and Medium Practitioners (SMP) in auditing small and medium enterprises
- Recent and forthcoming developments in auditing and assurance standards and guidance

Sign up now to gain first-hand knowledge of how international standard setting impacts the auditing standards and practices in Hong Kong and to put your questions to Prof. Schilder and other experts.

This forum is for standard setters, auditors, professional accountants, academics and other stakeholders with an interest in auditing.

About the Forum

Date Thursday, 20 May 2010 **Time** 9:15 am – 12:00 pm

Venue Hong Kong Institute of CPAs

Training Centre, 27/F., Wu Chung House, 213 Queen's Road East,

Wanchai, Hong Kong

CPD Credit 3 hours

hours

ee Member HK\$430

Non-member HK\$700 (Inclusive of light refreshments)

Language English

Competency Auditing and Assurance

Rating Intermediate Level* - Sound

understanding of the knowledge area. The ability to apply knowledge and skills to a range of situations and able to deal with new situations.

Keynote Speaker



Professor Arnold Schilder Chairman, International Auditing and Assurance Standards Board International Federation of Accountants

Prof. Arnold Schilder became Chair of the International Auditing and Assurance Standards Board in January 2009.

From 1998 to 2008, Prof. Schilder was a member of the Managing Board of the Dutch Central Bank, responsible in particular for banking regulation and supervision. In addition, he served as the Chair of the Basel Committee on Banking Supervision's Accounting Task Force from 1999-2006, and from 2005-2008 as a member of the Public Interest Oversight Board, During 1994 and 1995 he served also as President of Roval NIVRA. From 1972 to 1998 he worked PricewaterhouseCoopers, serving since 1985 as an international audit partner.

He served as part-time Professor of Auditing at the University of Amsterdam from 1991 to 2009. He studied theology and accountancy, and earned a Ph.D. on Auditor Independence in 1994.

^{*} Please refer <u>here</u> for descriptions of other competencies and ratings

Chairman and Speakers



Mr. Jack Chow

Chairman of the Auditing and Assurance Standards Committee, Hong Kong Institute of CPAs Audit Partner, KPMG

Jack Chow has been with KPMG for over 20 years and his portfolio of clients covers a diverse range of industries. He has very good relationships with central and provincial government bodies in China.

Jack has extensive experience in assisting a number of Chinese enterprises in raising funds in Hong Kong and overseas stock exchanges. He has an in-depth knowledge on the different accounting standards, the business regulations in China and Hong Kong SAR and the listing requirements in China, Hong Kong SAR, Singapore, London and the LIS

Jack has also advised a number of clients on group restructuring arrangements and has led a number of due diligence exercises in connection with mergers and acquisitions. Jack regularly participates in local IPO advisory activities.

Jack is a Council Member of the Hong Kong Institute of Certified Public Accountants and member of the following committees:

- Chairman of Auditing and Assurance Standards Committee
- Member of Professional Standards Monitoring Expert Panel
- Member of Standard & Quality Accountability Board
- Member of Member Services Accountability Board

Jack is also a member of the following:

- Listing Committee of The Hong Kong Exchanges and Clearing Limited
- Financial Reporting Advisory Panel of The Stock Exchange of Hong Kong Limited
- Dual Filing Advisory Group of the Securities and Futures Commission

Jack speaks regularly in seminars on issues relating to corporate governance and restructuring. He is an Adjunct Professor of the Hong Kong Polytechnic University.

Jack is a fellow of Hong Kong Institute of Certified Public Accountants, Association of Chartered Certified Accountants, Institute of Chartered Secretaries and Administrators and the Hong Kong Institute of Chartered Secretaries.



Mr. Steve OngDirector, Standard Setting Department
Hong Kong Institute of CPAs

Steve Ong is Head of the Institute's Standard Setting Department. The Department's main activities are the development and promulgation of financial reporting, auditing and assurance, ethical standards and guidelines. The Department also provides technical services to members including organising Technical Update Evenings and responding to technical enquiries.

Steve is a Fellow of the Hong Kong Institute of CPAs and the Institute of Chartered Accountants in England and Wales.

Registration

Seats are limited and will be available on a first-come-first-served basis.

To register:

Online registration (for HKICPA members only): Please click here.

By post or by fax: Complete the attached reply slip and return it to the Institute on or before 17 May 2010, together with a cheque made payable to "Hong Kong Institute of Certified Public Accountants". Fax registration will be accepted for payment by any Visa / Master credit card. Confirmation of registration will be sent by e-mail. If confirmation has not been received by 14 May 2010, please contact Ms Michelle Tse at 2287 7034 / Ms Kay Choy at 2287 7220.



Auditing and Assurance Standards Forum

Stay tuned for the developments of auditing standards and guidance with Prof. Arnold Schilder, Chairman of IAASB Thursday, 20 May 2010

(tor	<u>HKICPA</u>	members	only)	

Registration deadline: 17 May 2010						OFFICE										
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Note:

FOR OFFICE USE

Please complete the Enrolment Form and return it to the Operation & Finance Department on or before the deadline, together with full 1.

Auth. code no.

- 2. Enrolment is accepted on a first-come-first-served basis. No telephone reservation will be accepted.
- For credit card payment, please fax the enrolment form to 2893 9853. For payment by cheque, the enrolment will only be processed upon 3. receipt of full payment.
- 4. Confirmation of registration will be sent by e-mail. If confirmation has not been received by 14 May 2010, please contact Ms. Michelle Tse at 2287 7034 or email: mcs.msce@hkicpa.org.hk
- If typhoon signal no.8 or above / Black rainsform warning is hoisted at or after 6:00 a.m. on the date of event, the activity will be cancelled. 5. Your admission fee will be refunded in the event of cancellation due to bad weather.
- No refund will be entertained unless your enrolment is unsuccessful or the event is cancelled due to unforeseen circumstance.

Payment & Enrolment Status Enquiry: 2287 7379 e-mail: finance@hkicpa.org.hk

Event Information Enquiry: 2287 7034 e-mail: mcs.msce@hkicpa.org.hk

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Date

MCS2 Event Code F100520

Operation & Finance Department, Hong Kong Institute of CPAs

213 Queen's Road East, Hong Kong

37th Floor, Wu Chung House,

Fax no: 2893 9853