



Financial Reporting Forum – Developments in proposed IFRS on Insurance Contracts and Leases

Date	Tuesday, 27 August 2013
Time	9:00 am to 12:30 pm
Venue	Hong Kong Institute of CPAs, 27/F., Wu Chung House 213 Queen's Road East, Wanchai, Hong Kong
Chairman	Mr. Simon Riley HKICPA Director of Standard Setting
Speakers	Mr. Darrel Scott IASB Member Ms. Patrina Buchanan IASB Technical Principal
CPD Credit hours	3.5 hours
Fee	Member HK\$450 Non-member HK\$720 (Inclusive of light refreshments)
Language	English
Competency	Accounting and Financial Reporting
Rating	Intermediate Level* - Sound understanding of the knowledge area. The ability to apply knowledge and skills to a range of situations and able to deal with new situations.
Highlights	<p><u>Insurance contracts</u> In June 2013, the IASB published for public comment a revised exposure draft of proposals for the accounting for insurance contracts. The exposure draft builds upon proposals published in 2010, and reflects feedback received by introducing enhancements to the presentation and measurement of insurance contracts while seeking to minimize artificial accounting volatility.</p> <p><u>Leases</u> In May 2013, the IASB published for public comment a revised exposure draft of proposals for the accounting for leases. The exposure draft carries forward the proposal in the 2010 <i>Leases</i> exposure draft that would require a lessee to recognize assets and liabilities for the rights and obligations created by leases. The 2013 exposure draft also proposes a dual approach to the recognition, measurement and presentation of expenses and cash flow arising from a lease by a lessee, in response to feedback received from stakeholders.</p>

This forum is for preparers, auditors, CEOs, CFOs, professional accountants in business and others interested in financial reporting.



Speakers



Darrel Scott
IASB member

Darrel Scott was formerly CFO of the FirstRand Banking Group, one of the largest financial institutions in South Africa. He had responsibility for both statutory and regulatory financial reporting under the Basel II Accords and served on various Governance, Risk, Operation and Strategic Committees of the Group. Mr Scott was also a member of the IASB's International Financial Reporting Interpretations Committee (IFRIC), a position from which he resigned to become an IASB member, and was formerly a member of the IFRS Foundation's Standards Advisory Council (SAC), now called the IFRS Advisory Council.



Patrina Buchanan
IASB Technical Principal

Patrina Buchanan is a technical principal leading the leases project at the IASB. She previously led the IASB's consolidation project. Before joining the IASB, Patrina spent 10 years at PricewaterhouseCoopers, providing IFRS advice to preparers across Europe. She earned a bachelor's degree in accounting from the University of Ulster in Belfast, Northern Ireland, and is a member of the Institute of Chartered Accountants in Ireland.

Registration

Sign up now to gain first-hand knowledge of financial reporting and to put your questions to our experts. Seats will be limited.

Enquiries: Please contact:

- 2287-7381 (David Lok) for payment and enrolment status
- 2287-7057 (Yvonne Chew) for event information



Financial Reporting Forum – Developments in proposed IFRS on Insurance Contracts and Leases

Finance & Operations Department,
Hong Kong Institute of CPAs
37th Floor, Wu Chung House,
213 Queen's Road East, Hong Kong

Fax no: 2893 9853

Tuesday, 27 August 2013

Registration deadline: ~~20 August 2013~~ (Extended to 26 August 2013)

FOR OFFICE USE

Seq. no.: _____

Handled by: _____

Please click here for online enrolment
(for HKICPA members only)

Please type or print: -

Name: (*Mr. / Mrs. / Ms.) _____ HKICPA Membership No.: _____
(if applicable)

Company name: _____

Position held: _____ Email: _____
(for enrolment confirmation purpose)

Telephone No.: _____ Fax No.: _____

Please ✓ as appropriate

- Admission Fee:** HK\$ 450 per person (HKICPA members)
 HK\$ 720 per person (Non-HKICPA members)
- Payment by:** Cheque no.: _____ (Bank: _____)
 Visa / Master credit card/BOC HKICPA UnionPay card

*Cheque should be made payable to "Hong Kong Institute of Certified Public Accountants"

For payment by credit card, please fill in the following:	Card no.:																			
Cardholder's Name : (Please print)	Card Expiry Date (month/year) :																			
Date :	Cardholder's Signature :																			
FOR OFFICE USE	Auth. code no.	Handled by							Date											

Note:

- Please complete the Enrolment Form and return it to the Finance & Operations Department on or before the deadline, together with full payment.
- Enrolment is accepted on a first-come-first-served basis. No telephone reservation will be accepted.
- For credit card payment, please fax the enrolment form to 2893 9853. For payment by cheque, the enrolment will only be processed upon receipt of full payment.
- Confirmation of registration will be sent by e-mail. If confirmation has not been received by **26 August 2013**, please contact Ms. Yvonne Chew at 2287 7057 or email: tts@hki CPA.org.hk
- If typhoon signal no.8 or above / Black rainstorm warning is hoisted at or after 6:30 a.m. on the date of event, the activity will be cancelled. Your admission fee will be refunded in the event of cancellation due to bad weather.
- No refund will be entertained unless your enrolment is unsuccessful or the event is cancelled due to unforeseen circumstance.

Payment & Enrolment Status Enquiry: 2287 7381
e-mail: finance@hki CPA.org.hk

Event Information Enquiry: 2287 7057
e-mail: tts@hki CPA.org.hk