



## Forum on IAASB's Invitation to Comment, *Enhancing Audit Quality in the Public Interest: A Focus on Professional Skepticism, Quality Controls and Group Audits*

<b>Date</b>	Wednesday, 23 March 2016
<b>Time</b>	1:00 p.m. – 2:00 p.m. (Light refreshment starts at 12:30 p.m.)
<b>Venue</b>	Hong Kong Institute of Certified Public Accountants 27th Floor, Wu Chung House 213 Queen's Road East, Wanchai, Hong Kong
<b>Chair</b>	Mr. Chris Joy Executive Director HKICPA
<b>Speakers</b>	Mr. Derek Broadley Partner, Deloitte  Ms. Amanda Chan Partner, PwC  Mr. Gerry Redmond Partner, Ernst & Young
<b>Admission Free</b>	Free of charge (Priority to HKICPA member or student and IA/HKIAAT member or student)  Please click <a href="#">here</a> for online enrolment (for HKICPA members or student)
<b>Event Code</b>	<b>F160323</b>
<b>CPD credit</b>	1 hour
<b>Language</b>	English
<b>Competency</b>	Auditing and Assurance
<b>Rating</b>	Intermediate Level* - Sound understanding of the knowledge area. The ability to apply knowledge and skills to a range of situations and able to deal with new situations.
<b>Application Deadline</b>	<b>18 March 2016</b>

Enrolment  
is accepted on a  
first-come-first-served  
basis

\*Please refer [here](#) for descriptions of competencies and ratings.

### ABOUT THE FORUM

This forum will cover the key aspects of the IAASB's Invitation to Comment (ITC). The ITC highlights the IAASB's discussions in the following three areas and indicates potential standard-setting activities that could enhance audit quality. The IAASB also released a companion document, Overview of the ITC (Overview), which summarizes the key areas the IAASB is exploring and the direction it may take. The Overview is designed to solicit feedback from and improve collaboration with investors, audit committees, and preparers. Responses to this consultation will guide the IAASB's work over the next few years.

- Professional skepticism - Professional skepticism is essential in all aspects of the audit – from planning and risk assessment through to the critical assessment of audit evidence in forming the auditor's conclusions. It is in the public interest to explore what can be done to re-emphasize the important role of professional skepticism in audits of financial statements.
- Quality Control - In considering changes to ISQC 1 and ISA 220, IAASB is also exploring revising ISQC 1 to incorporate the use of a Quality Management Approach (QMA). A QMA would involve a broader approach to managing quality than the current approach to quality control in extant ISQC 1
- Group audits – The IAASB is interested in further understanding stakeholder views about possible actions that may be taken and in particular, understanding whether and how matters relating to group audits may have been or are being addressed or whether practical challenges continue to be experienced. IAASB is also interested in whether there are any specific implications related to SMPs or public sector considerations regarding the issues identified and possible actions it may take.

# Forum on IAASB's Invitation to Comment, *Enhancing Audit Quality in the Public Interest: A Focus on Professional Skepticism, Quality Controls and Group Audits*

Event Date: 23 March 2016

Registration Deadline: 18 March 2016

Event Code: F160323



Hong Kong Institute of  
Certified Public Accountants  
香港會計師公會

Finance & Operations Department,  
Hong Kong Institute of CPAs  
37th Floor, Wu Chung House,  
213 Queen's Road East, Hong Kong  
Fax no.: 2893-9853

**This enrolment form is for IA/HKIAAT member or student  
and Non-member ONLY.**

For HKICPA member or student, application must be made via the [online enrolment](#).

Name: \_\_\_\_\_ IA/HKIAAT Membership No. \_\_\_\_\_  
(if applicable)

Company name: \_\_\_\_\_

Position held: \_\_\_\_\_ Email: \_\_\_\_\_  
(for enrolment confirmation purpose)

Telephone No.: \_\_\_\_\_ Fax No.: \_\_\_\_\_

*\*Please tick appropriate box.*

Admission Fee: Free of charge\*  IA/HKIAAT member or student  
 Non-HKICPA member

**Note:**

1. Please complete the Enrolment Form and return it to the Finance & Operations on or before the deadline.
2. Enrolment is accepted on a first-come-first-served basis with priority given to HKICPA member or student, IA and HKIAAT member or student. The Institute's decision on the allocation of places is final.
3. Confirmation of registration will be sent by e-mail. If confirmation has not been received 3 days prior to the event date, please email to [tls@hkiipa.org.hk](mailto:tls@hkiipa.org.hk)
4. If typhoon signal no.8 or above / Black rainstorm warning is hoisted at or 6:30 a.m. on the date of event, the activity will be cancelled.
5. The Institute intends to use the personal data of your name, email address and correspondence address to inform you, where relevant, of CPD activities, members' benefits, goods, services, facilities and events organized or provided by the Institute or other organizations. Members and registered students may opt out of receiving such materials at any time by logging in [here](#). Non-members may opt out of receiving such materials at any time by sending an email to the Institute at [privacyofficer@hkiipa.org.hk](mailto:privacyofficer@hkiipa.org.hk) or a letter to the Institute's privacy officer. For more information about the privacy policy of the Institute, please click [here](#).

**Payment & Enrolment Status Enquiry:** 2287-7381  
e-mail: [finance@hkiipa.org.hk](mailto:finance@hkiipa.org.hk)

**Event Information Enquiry:**  
e-mail: [tls@hkiipa.org.hk](mailto:tls@hkiipa.org.hk)