



MEETING OF THE HONG KONG INSURANCE IMPLEMENTATION SUPPORT GROUP

Date: March 20, 2018

Time: 2pm

Venue: Room 11, 27th floor, Wu Chung House, 213 Queen's Road East, Wanchai

| AGENDA ITEM | PAPER | TIME |
|---|------------|--------|
| 1. Introductory remarks Members to introduce themselves and provide an overview of their organizations' HKFRS/IFRS 17 implementation status/progress (including IT and staffing), and interaction with the testing performed for the new Risk Based Capital framework | - | 30 min |
| 2. HKIISG sweep operating procedures and tentative meeting dates | 02A 02B | 20 min |
| 3. Update on the status of the new Risk Based Capital framework <i>Presented by Insurance Authority representative: Tony Chan</i> | 03 | 20 min |
| 4. Debrief of 6 February IASB TRG meeting <i>Presented by IASB TRG members: Francesco Nagari, Sai-Cheong Foong and Sally Wang</i> | 04 | 30 min |
| BREAK | - | 15 min |
| 4. Debrief of 6 February IASB TRG meeting (continued) | 04 | 30 min |
| 5. Consider HKIISG submissions received by 13 March <i>Presented by HKIISG members: Candy Ding and Kevin Lee</i> | | |
| ● Unit of account | 05A, 05B | 60 min |
| ● Discount rate | 05C | 30 min |
| ● Systematic allocation (Note) | 05D | Note |
| 6. Any other business | - | 5 min |
| 7. Wrap up | - | 5 min |

Note:

Paper 05D was received on 14 March and will be discussed depending on available time, or at the next meeting on April 20.