

IES 8 (Revised) Assessment Form: For use as a record

Name of individual member:
Date of assessment: <i>You are encouraged to carry out this assessment at the start of your CPD reporting period. This assessment is expected to be ongoing to take into account any changes in role, organization or business environment.</i>
CPD year under assessment:
Position in CPA practice:
Define current and future roles(s): <i>Please consider the expectations being placed upon you by employers, clients, colleagues, regulators and the public, and your obligations to them. Consideration should also be given to your future career options, development and goals (with indications of timeframe, if possible).</i>
Decide on your training and development needs (Note 1): <i>What skills and knowledge do you need to maintain or develop in order to meet these expectations and what training gaps have you identified as a result? This could include the relevant skills you require if you manage others.</i>

Competence Area <i>Please refer to Table A of IES 8 (Revised) for details of each competence area.</i>	Whether need to (i) maintain, (ii) develop or (iii) N/A. <i>Please provide justifications of choice.</i>	CPD Activities Identified (Note 2) <i>For record of CPD activities undertaken or aimed to undertake.</i>	Learning Outcomes <i>Key learning points for each activity.</i>
Technical Competence			
(a) Audit			
(b) Financial accounting and reporting			
(c) Governance and risk management			
(d) Business environment			
(e) Taxation			
(f) Information technology			
(g) Business laws and regulations			
(h) Finance and financial management			

Professional Skills			
(i) Intellectual			
(j) Interpersonal and communication			
(k) Personal			
(l) Organizational			
Professional values, Ethics, and Attitudes			
(m) Commitment to the public interest			
(n) Professional skepticism and professional judgment			
(o) Ethical principles			
<p>In summary, what were the most important things you learned during this CPD year? What were the important learning outcomes of these?</p>			

Planned CPD Activities for next CPD year: <i>Your plan to address your development needs going forward.</i>	
Competence Area	Details of CPD Plan

Notes:

1. Engagement partners do not need CPD every year to fulfill each and every competence area and suggested learning outcome. The IES 8 Table A learning outcomes when combined with the IES 7 concepts of "develop and maintain" indicate that CPD should be targeted to those aspects of the engagement partner role which are either new (i.e., the 'develop' part of CPD) or in need of update (i.e., the 'maintain' part of CPD). These concepts of "develop and maintain" are likely to lead to different timeframes which is why an annual focus on all competence areas and suggested learning outcomes is unlikely to be appropriate. (Source: Q&A 20 of [IAESB Staff Questions and Answers](#))
2. You may use an appendix to document the CPD activities if the space provided above is not sufficient. In case the CPD activities serve more than one competence area, you may cross-reference rather than repeating the information.
3. Please refer to [Statement 1.500 "Continuing Professional Development"](#) issued by the Institute for mandatory CPD requirements. You may also refer to the [CPD FAQ](#) and the [Quick Guide to CPD](#).

Reference materials:

- Hong Kong Institute of Certified Public Accountants: Alert Issue 22 (June 2016)
http://www.hkicpa.org.hk/file/media/section6_standards/technical_resources/pdf-file/financial-alert/alert22.pdf
- Handbook of International Education Pronouncements:
https://www.ifac.org/system/files/publications/files/IAESB-2015-Handbook_0.pdf
- IAESB Implementation Support For IES 8 (Revised):
<http://www.ifac.org/publications-resources/iaesb-staff-questions-answers-publication>
- ICAS page on IES 8 (Revised):
<https://www.icas.com/regulation/international-education-standard-8>