

Lunch Forum on HK Interpretation 5

Presentation of Financial Statements – Classification by the Borrower of a Term Loan that Contains a Repayment on Demand Clause



Date 10 December 2010 (Friday)

Time 12:30 p.m. – 2:00 p.m.

(Light refreshment starts at 12:00 p.m.)

Venue Training Centre, Hong Kong Institute of CPAs,

27th Floor, Wu Chung House, 213 Queen's Road East, Wan Chai.

Speakers Mr. Clement Chan

Chairman of Financial Reporting Standards Committee

Hong Kong Institute of CPAs

Ms. Catherine Morley

Deputy Chairman of Financial Reporting Standards Committee

Hong Kong Institute of CPAs

Admission Fee HK\$190 for member / HK\$330 for non-member

Competency Financial Accounting and Reporting

Rating Intermediate level*

CPD Hour 1.5 hours

Language English

Application Deadline 8 December 2010

ABOUT THE FORUM

The Institute has issued the Hong Kong Interpretation 5 "Presentation of Financial Statements – Classification by the Borrower of a Term Loan that Contains a Repayment on Demand Clause". The purpose of this Interpretation is to provide guidance on the classification by the borrower of a term loan that contains a repayment on demand clause, with reference to the criteria for classification of liabilities as current or non-current as set out in paragraph 69 of HKAS 1. This Interpretation is a clarification of an existing standard and shall have immediate effect. The Interpretation can be assessed at http://www.hkicpa.org.hk/ebook/HKSA Members Handbook Master/volumeII/hk-int5.pdf

This forum is to update and explain to members the details of the Interpretation and its impact.

REGISTRATION

To register, please complete the enclosed enrolment form and return it to the Institute <u>on or before 8 December 2010</u>. Enrolments will be accepted on a first-come-first-served basis.

For enquiries, please contact:

- 2287 7012 (Katrina Tsang) for event information;
- 2287 7379 (David Lok) for enrolment status.

^{*} Please refer here for descriptions of other competencies and ratings.



MCS-2 Event Code: F101210

Finance & Operations Department, Hong Kong Institute of CPAs

37th Floor, Wu Chung House, 213 Queen's Road East, Hong Kong.

Fax no: 2893 9853

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Friday, 10 December 2010

(Please reply on or before on or before 8 December 2010

Enrolment Form - click for online enrolment

Please allow 4 days to process your application. In order not to delay the process, please DO NOT make any enquiries on your enrolment status. You can check it at "My CPA" at http://www.hkicpa.org.hk. Unsuccessful enrolment will be notified before the commencement of the event with full refund.

Please use BL	OCF	(letters:-				
Name: (*Mr./Mrs./Ms.)			Ins	stitute Membership No.	:	
Position held:			Email			
			(F	or enrollment confirmat	ion purpose)	
Address line (1): _						
Address line (2): _						
Telephone No.:						
Admission Fee:		☐ HK\$ 190 per person (HKICPA members)				
		HK\$ 330 per person (Non-	-HKICPA members)			
Payment by:		Cheque no.:	(Bank:)		
		Visa / Master credit card				
*Cheque should be	made	e payable to "Hong Kong Ins	stitute of Certified Public	Accountants"		
For payment by credit card, please fill in the following:			Card no.:			
Cardholder's Name : (Please print)			Card Expiry Date (month/year) :			
Date :			Cardholder's Signature :			
FOR OFFICE USE			Auth. code no.	Handled by	Date	
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Notes:

- 1. Enrolments are accepted on a first-come-first-served basis. No telephone reservation will be accepted.
- 2. The closing date for enrolment is 8 December 2010.
- 3. Confirmation email will be sent to successful participants by the Member & Corporate Services Department no later than on or before 9 December 2010. If you do not hear from us by then, please contact Ms. Katrina Tsang at 2287 7012.
- 4. Unsuccessful applicants will be notified two days before the event by the Finance & Operations Department.
- 5. Bad weather arrangement: The event will be cancelled if typhoon signal no. 8 or above / black rainstorm warning is hoisted, as announced by the Hong Kong Observatory, at or after 6:30 a.m. on the date of event.
- 6. The institute reserves the right to change the venue and date or speaker of the event due to unforeseen circumstances.

Enrolment Status Enquiry: 2287 7381 e-mail: finance@hkicpa.org.hk

Event Information Enquiry: 2287 7012 (Katrina Tsang) e-mail: mcs.msce@hkicpa.org.hk