Dear Assignment/News/Business Section Editor

Institute partners with NGO Governance Platform Project as an extension to its CPAs for NGOs social responsibility programme

(HONG KONG, 2 Nov 2016) – The Hong Kong Institute of CPAs commits as the sole strategic partner to the Hong Kong Council of Social Service's NGO Governance Platform Project, which aims to advocate good governance practice among non-governmental and social welfare organizations.

Furthering the Institute's vision to influence, support and promote to the boards and top executives of NGOs the importance of good governance and sound financial management for achieving sustainable development, the project features visitations to NGO boards, thematic seminars, luncheon talks, as well as an online resources portal carrying useful and relevant information about organizational governance - to provide professional advice to and facilitate experience sharing among NGO governing bodies.

In addition to the expertise support, the Institute has also earmarked HK$60,000 in sponsorship money, from the HKICPA Charitable Fund, for a series of NGO director luncheons.

The inaugural NGO director luncheon highlighting the theme of “Risk Oversight in NGO Governance” was held today at the Institute training centre. HKCSS chairman Bernard Chan and honourable guest Carol Yip, director of social welfare, together with nearly 60 NGO board directors and agency heads attended the first of a series of luncheons organized to promote exchange and discussion on improving governance.

"The Institute has further committed to making a difference in society through its support of NGOs in Hong Kong. The accounting profession’s duty to serve public interest has always been a priority and this partnership accentuates our dedication to the community," says Ivy Cheung, president of the Institute.

Through its CPAs for NGOs programme, set up in December 2013, the Institute has reached more than 400 agency heads and executives from nearly 210 NGOs. The Institute's programme organizes seminars, workshops, advisory sessions and publishes quick guides to support NGOs on topics including financial projections, internal control, audit, reserve policy, interpretation of financial statements and audit reports, financial management and other governance-related issues.

"Through the Institute's partnership with the project, we hope to reach out to even more NGO boards and executives, and to support them in sustaining their services provision and development with a healthy financial system and good governance -thus benefiting a segment of our society that really needs help," continues Cheung.
Details of CPAs for NGOs programme are available from Institute dedicated website: www.hkicpa.org.hk/CPAforNGO.

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About the Hong Kong Institute of Certified Public Accountants

The Hong Kong Institute of CPAs is the only body authorized by law to register and grant practising certificates to certified public accountants in Hong Kong. The Institute has more than 40,000 members and more than 18,000 registered students. Members of the Institute are entitled to the description certified public accountant and to the designation CPA.

The Hong Kong Institute of CPAs evolved from the Hong Kong Society of Accountants, which was established on 1 January 1973.

The Institute operates under the Professional Accountants Ordinance and works in the public interest. The Institute has wide-ranging responsibilities, including assuring the quality of entry into the profession through its postgraduate qualification programme and promulgating financial reporting, auditing and ethical standards in Hong Kong. The Institute has responsibility for regulating and promoting efficient accounting practices in Hong Kong to safeguard its leadership as an international financial centre.

The Hong Kong Institute of CPAs is a member of the Global Accounting Alliance – an alliance of the world’s leading professional accountancy bodies, which was formed in 2005. The GAA promotes quality services, collaborates on important international issues and works with national regulators, governments and stakeholders.

The HKICPA Charitable Fund

The Institute’s charitable fund, established in December 2001 for general charitable purposes, aims to support social services and relieving poverty, including making donations to charitable organizations for emergency relief projects.

The fund is financed by a portion of the revenue generated from rebates received by the Institute on expenditures made through the Institute’s affinity credit cards.

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