



# MEMBERS' HANDBOOK

## Update No. 290

(Issued 11 May 2023)

Document Reference and Title	Instructions	Explanations
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### **VOLUME I**

#### [Contents of Volume I](#)

Discard existing pages i and ii and replace with revised pages i and ii.

Revised contents page

### **PROFESSIONAL ACCOUNTANTS ORDINANCE, BY-LAWS, RULES, GUIDELINES**

*Statement 1.304 Arrangements to Cover the Incapacity or Death of a Sole Practitioner*

Discard Statement 1.304 *Arrangements to Cover the Incapacity or Death of a Sole Practitioner*

Notes

*Statement 1.400 Explanatory Foreword*

Discard Statement 1.400 *Explanatory Foreword*

Notes

*Statement 1.401 Review Procedures and Conduct of Members*

Discard Statement 1.401 *Review Procedures and Conduct of Members*

Notes

#### **Notes:**

As of 1 October 2022, the Institute's responsibilities for the registration functions in relation to audit practitioners and practices, which include the issue of practising certificates and the registration of CPA firms, corporate practices and Registered PIE auditors; as well as regulatory powers, namely, inspection, investigation and discipline over practice units, and investigation and discipline over individual CPAs, have been transferred to the Accounting and Financial Reporting Council.

Accordingly, the *Arrangements to Cover the Incapacity or Death of a Sole Practitioner* in relation to the registration functions of practitioners and practice; and the *Explanatory Foreword* and *Review Procedures and Conduct of Members* in relation to the inspection over practice units are discarded.