



MEMBERS' HANDBOOK

Update No. 301

(Issued 31 October 2023)

Document Reference and Title	Instructions	Explanations
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VOLUME I

[Contents of Volume I](#)

Discard existing pages i and ii
and replace with revised pages
i and ii.

Revised
contents page
i and ii.

PROFESSIONAL ACCOUNTANTS ORDINANCE, BY-LAWS, RULES, GUIDELINES

*Statement 1.500 Continuing
Professional Development*

Revised Statement 1.500
*Continuing Professional
Development*

Notes

Notes:

1. To prescribe specific Continuing Professional Development ("CPD") requirements for Responsible Person of Public Interest Entity ("PIE") auditors.
2. Members who are Responsible Persons of Registered PIE auditors are required to undertake annually at least 5 verifiable hours of CPD activities related to PIE engagements, as part of the existing total requirement for 60 verifiable hours in each rolling three-year period.
3. The recognition of CPD compliance with other accountancy bodies have been updated and will not be applied to the CPD requirements relating to the Responsible Persons.
4. The above changes will be effective in the coming CPD cycle which starts on 1 December 2023.