



MEMBERS' HANDBOOK

Update No. 339

(Issued 7 January 2026)

This Update relates to the issuance of *Translation to a Hyperinflationary Presentation Currency* (Amendments to HKAS 21 *The Effects of Changes in Foreign Exchange Rates*).

The amendments specify the translation procedures for an entity whose presentation currency is that of a hyperinflationary economy. An entity applies the amendments if:

- i. its functional currency is that of a non-hyperinflationary economy and it translates its results and financial position into the currency of a hyperinflationary economy; or
- ii. it translates the results and financial position of a foreign operation, whose functional currency is that of a non-hyperinflationary economy, into the currency of a hyperinflationary economy.

The amendments will become effective for annual reporting periods beginning on or after 1 January 2027, with earlier application permitted.

Document Reference and Title

Explanations

VOLUME II

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Revised content pages.

Section 2: Standards issued but not yet effective

AMENDMENTS TO HKFRS/HKAS

Amendments to HKAS 21
*Translation to Hyperinflationary
Presentation Currency*

Amendments to HKAS 21