



# MEMBERS' HANDBOOK

## Update No. 339

(Issued 7 January 2026)

This Update relates to the issuance of *Translation to a Hyperinflationary Presentation Currency* (Amendments to HKAS 21 *The Effects of Changes in Foreign Exchange Rates*).

The amendments specify the translation procedures for an entity whose presentation currency is that of a hyperinflationary economy. An entity applies the amendments if:

- i. its functional currency is that of a non-hyperinflationary economy and it translates its results and financial position into the currency of a hyperinflationary economy; or
- ii. it translates the results and financial position of a foreign operation, whose functional currency is that of a non-hyperinflationary economy, into the currency of a hyperinflationary economy.

The amendments will become effective for annual reporting periods beginning on or after 1 January 2027, with earlier application permitted.

### **Document Reference and Title**

### **Explanations**

#### **VOLUME II**

##### [Contents of Volume II](#)

Revised content pages.

#### **Section 2: Standards issued but not yet effective**

### **AMENDMENTS TO HKFRS/HKAS**

Amendments to HKAS 21  
*Translation to Hyperinflationary  
Presentation Currency*

Amendments to HKAS 21