



# MEMBERS' HANDBOOK

## Update No. 341

(Issued 13 February 2026)

This Update relates to the following areas of Volume II and Volume IV of Members' Handbook:

(i) Volume II:

Issuance of *Disclosures about Uncertainties in the Financial Statements*, which sets out amendments to the Illustrative Examples accompanying the following HKFRS Accounting Standards:

- HKFRS 7 *Financial Instruments: Disclosures*
- HKFRS 18 *Presentation and Disclosure in Financial Statements*
- HKAS 1 *Presentation of Financial Statements*
- HKAS 8 *Basis of Preparation of Financial Statements*
- HKAS 36 *Impairment of Assets*
- HKAS 37 *Provisions, Contingent Liabilities and Contingent Assets*

These amendments add examples to the guidance accompanying the above Standards to illustrate how an entity applies the requirements in the Standards to report the effects of uncertainties in its financial statements.

As accompanying materials to HKFRS Accounting Standards, these Illustrative Examples do not have an effective date. However, entities are expected to implement any change in their reporting on a timely basis.

(ii) Volume IV:

Issuance of *Preface to HKFRS Sustainability Disclosure Standards*, which sets out:

- HKICPA's objectives and due process for setting HKFRS Sustainability Disclosure Standards (HKFRS SDS);
- the scope, authority and timing of application of HKFRS SDS; and
- the relationship between HKFRS SDS and IFRS Sustainability Disclosure Standards.

### ***Document Reference and Title***

### ***Explanations***

#### **VOLUME II**

[Contents of Volume II](#)

Revised content pages

<b>Section 1: Effective for accounting periods beginning on or after 1 January 2025</b>
---

**AMENDMENTS TO HKFRS/HKAS**

*Disclosures about Uncertainties in  
the Financial Statements*

Amendments to Illustrative Examples on HKFRS 7,  
HKFRS 18, HKAS 1, HKAS 8, HKAS 36 and  
HKAS 37

**VOLUME IV**

[Contents of Volume IV](#)

Revised content pages

<b>Section 1: Effective for accounting periods beginning on or after 1 August 2025</b>
--

**PREFACE**

*Preface to HKFRS Sustainability  
Disclosure Standards*

Issuance of *Preface to HKFRS Sustainability  
Disclosure Standards*