



# MEMBERS' HANDBOOK

## Update No. 342

(Issued 26 February 2026)

This Update relates to the issuance of *Amendments to Greenhouse Gas Emissions Disclosures* (Amendments to HKFRS S2 *Climate-related Disclosures*). The amendments:

- (i) clarify that an entity is permitted to limit measurement and disclosure of Scope 3 Category 15 greenhouse gases (GHG) emissions to financed emissions as defined in HKFRS S2;
- (ii) permit the use of alternative classification systems—beyond the Global Industry Classification Standard (GICS)—to disaggregate information about financed emissions;
- (iii) clarify the availability of the jurisdictional relief from using the GHG Protocol Standard, if only part of an entity is required to use a different method for measuring GHG emissions; and
- (iv) introduce a jurisdictional relief from using global warming potential values from the latest Intergovernmental Panel on Climate Change (IPCC) Assessment Report for converting GHG emissions.

These amendments are effective for reporting periods beginning on or after 1 January 2027, with early application permitted.

The [Impact Analysis](#) sets out the high-level details of the amendments and their impact on entities in Hong Kong.

### **Document Reference and Title**

### **Explanations**

#### **VOLUME IV**

[Contents of Volume IV](#)

Revised content pages

#### **Section 2: Standards issued but not yet effective**

#### **AMENDMENTS TO HKFRS SDS**

[Amendments to Greenhouse Gas Emissions Disclosures](#)

Amendments to HKFRS S2