

**STATEMENT 1.300
GENERAL GUIDANCE
EXPLANATORY FOREWORD**

(Issued April 1985; revised September 2004 (name change); June 2023)

1. In addition to the Rules and Guidelines in Section 1.1 of the Members' Handbook and the Code of Ethics for Professional Accountants in Section 1.2 of the Members' Handbook, it is the intention of the Hong Kong Institute of Certified Public Accountants to issue additional ethical Guidance of a more general nature for the benefit of members.
2. Failure to follow such Guidance does not of itself necessarily constitute misconduct, but means that a member concerned may be at risk of having to justify his actions in answer to a complaint to the Accounting and Financial Reporting Council. In addition, matters discussed in the Guidance may have legal implications and a member who is in doubt as to his position should consider obtaining legal advice.