

Hong Kong Institute of Certified Public Accountants Practising Certificate ("PC") – Business Assurance

Examinable Auditing Standards December 2020 Session

This document contains the examinable standards for PC – Business Assurance examination. Candidates should be aware of the following:

1. In view of the cancellation of the June 2020 session and its impact on students' preparation for examinations, the Institute's Qualification and Examinations Board has approved that for the December 2020 examination, candidates will only be examined on the standards or pronouncements that have been released on or before 31 May 2019 and have been effective / will be effective on or before 1 January 2021.
2. Please note that PC – Business Assurance examination adopts the same syllabus of Qualification Program Module C – Business Assurance. Candidates should study the standards in conjunction with the prescribed learning outcomes and level of competence as covered in the latest edition of Module C learning pack and its supplement (if applicable).
3. Candidates may refer to [the Institute's website](#) for the cut-off rules applicable to the selection of examinable standards.

HKICPA
May 2020

Standard	Title	Issue/ Review Date
Preface (Amended)	Amended Preface to the Hong Kong Quality Control, Auditing, Review, Other Assurance and Related Services Pronouncement	Jul 12
Glossary (Clarified)	Glossary of Terms Relating to Hong Kong Standards on Quality Control, Auditing, Review, Other Assurance and Related Services	Feb 15
	Hong Kong Standards on Quality Control	
HKSQLC 1 (Clarified)	Quality Control for Firms that Perform Audits and Reviews of Financial Statements, and Other Assurance and Related Services Engagements	Jan 19
	Hong Kong Framework for Assurance Engagements	
Framework (Amended)	Hong Kong Framework for Assurance Engagements	Mar 14
	Hong Kong Standards on Auditing	
HKSA 200 - 299	General Principles and Responsibilities	
HKSA 200	Overall Objectives of the Independent Auditor and the Conduct of an Audit in Accordance with Hong Kong Standards on Auditing	Jun 17
HKSA 210	Agreeing the Terms of Audit Engagements	Jan 19
HKSA 220	Quality Control for an Audit of Financial Statements	Jan 19
HKSA 230	Audit Documentation	Jun 17
HKSA 240	The Auditor's Responsibilities Relating to Fraud in an Audit of Financial Statements	Jan 19
HKSA 250 (Revised)	Consideration of Laws and Regulations in an Audit of Financial Statements	Jun 17
HKSA 260 (Revised)	Communication with Those Charged with Governance	Jan 19
HKSA 265 (Clarified)	Communicating Deficiencies in Internal Control to Those Charged with Governance and Management	Feb 15

Standard	Title	Issue/ Review Date
HKSA300 - 499	Risk Assessment and Response to Assessed Risks	
HKSA 300	Planning an Audit of Financial Statements	Jun 17
HKSA 315 (Revised)	Identifying and Assessing the Risks of Material Misstatement through Understanding the Entity and Its Environment	Jun 17
HKSA 320	Materiality in Planning and Performing an Audit	Jun 17
HKSA 330	The Auditor's Responses to Assessed Risks	Jun 17
HKSA 402 (Clarified)	Audit Considerations Relating to an Entity Using a Service Organization	Feb 15
HKSA 450	Evaluation of Misstatements Identified during the Audit	Jan 19
HKSA 500 - 599	Audit Evidence	
HKSA 500	Audit Evidence	Jan 19
HKSA 501 (Clarified)	Audit Evidence – Specific Considerations for Selected Items	Jul 10
HKSA 505 (Clarified)	External Confirmations	Jun 10
HKSA 510	Initial Audit Engagements – Opening Balances	Jun 17
HKSA 520 (Clarified)	Analytical Procedures	Jul 09
HKSA 530 (Clarified)	Audit Sampling	Jul 10
HKSA 540 (Revised)	Auditing Accounting Estimates and Related Disclosures	Dec 18
HKSA 550 (Clarified)	Related Parties	Feb 15
HKSA 560	Subsequent Events	Jun 17
HKSA 570 (Revised)	Going Concern	Jun 17
HKSA 580	Written Representations	Jun 17

Standard	Title	Issue/ Review Date
HKSA 600 - 699	Using The Work of Others	
HKSA 600	Special Considerations – Audits of Group Financial Statements (Including the Work of Component Auditors)	Jun 17
HKSA 610 (Revised 2013)	Using the Work of Internal Auditors and Related Conforming Amendments	May 13
HKSA 620 (Clarified)	Using the Work of an Auditor's Expert	Jul 10
HKSA 700 - 799	Audit Conclusions and Reporting	
HKSA 700 (Revised)	Forming an Opinion and Reporting on Financial Statements	Jun 17
HKSA 701	Communicating Key Audit Matters in the Independent Auditor's Report	Jun 17
HKSA 705 (Revised)	Modifications to the Opinion in the Independent Auditor's Report	Jun 17
HKSA 706 (Revised)	Emphasis of Matter Paragraphs and Other Matter Paragraphs in the Independent Auditor's Report	Jun 17
HKSA 710	Comparative Information – Corresponding Figures and Comparative Financial Statements	Jun 17
HKSA 720 (Revised)	The Auditor's Responsibilities Relating to Other Information	Jun 17
HKSA 800 - 899	Specialized Areas	
HKSA 800 (Revised)	Special Considerations – Audits of Financial Statements Prepared in Accordance with Special Purpose Frameworks	Jun 17
HKSA 805 (Revised)	Special Considerations – Audits of Single Financial Statements and Specific Elements, Accounts or Items of a Financial Statement	Jun 17
HKSA 810 (Revised)	Engagements to Report on Summary Financial Statements	Jun 17

Standard	Title	Issue/ Review Date
	Professional Ethics (Members' Handbook Volume I 1.2)	
COE (Revised 2018)	Code of Ethics for Professional Accountants	Nov 18
	Hong Kong Standards on Review Engagements (HKSREs)	
HKSRE 2400 (Revised)	Engagements to Review Historical Financial Statements	Jan 19
HKSRE 2410	Review of Interim Financial Information Performed by the Independent Auditor of the Entity	Mar 08
	Hong Kong Standards on Assurance Engagements (HKSAEs)	
HKSAE 3000 (Revised)	Assurance Engagements Other than Audits or Reviews of Historical Financial Information	Jan 19
HKSAE 3402	Assurance Reports on Controls at a Service Organization	Jan 19
HKSAE 3410	Assurance Engagement on Greenhouse Gas Statements	Jan 19
HKSAE 3420	Assurance Engagements to Report on the Compilation of Pro Forma Financial Information Included in a Prospectus	Dec 15
	Hong Kong Standards on Related Services (HKSRs)	
HKSRs 4400	Engagements to Perform Agreed-Upon Procedures Regarding Financial Information	Nov 04
HKSRs 4410 (Revised)	Compilation Engagements	Jan 19
	Hong Kong Standards on Investment Circular Reporting Engagements (HKSIRs)	
HKSIR 200	Accountants' Reports on Historical Financial Information in Investment Circulars	Dec 16
HKSIR 400 (Revised)	Comfort Letters and Due Diligence Meetings	Dec 16

Standard	Title	Issue/ Review Date
HKSIR 500	Reporting on Profit Forecasts, Statements of Sufficiency of Working Capital and Statements of Indebtedness	Dec 15