

# Professional Diploma in Insolvency



*The Professional Diploma in Insolvency Programme (formerly known as the “Diploma in Insolvency”) was introduced by the Institute in 2000. From 2017, the programme adapts a more flexible structure, allowing participants to pace their studies depending on learning needs.*

*This is a part-time programme with lectures and workshops held on Saturday mornings and tutorials held on weekday evenings. All preparatory and contact hours will qualify as verifiable CPD hours for HKICPA members.*



## Programme Objective

This programme will provide participants with an in-depth and integrated study of the different aspects of insolvency administration, with particular emphasis on the practical issues relating to these areas and the primary principles that underpin them.



## Programme Coverage

The entire programme consists of 56 contact hours, comprising Module A (28 hours) and Module B (28 hours). It is not mandatory, however, participants are recommended to complete Module A before attempting Module B.

Module A Liquidation and Personal Insolvency	Module B Corporate Rescue & Restructuring and Cross-Border Insolvency
<ul style="list-style-type: none"><li>• Liquidation (18.5 hours)</li><li>• Personal Insolvency (including Individual Voluntary Arrangements) (9.5 hours)</li></ul>	<ul style="list-style-type: none"><li>• Corporate Rescue &amp; Restructuring (14 hours)</li><li>• Cross-Border Insolvency (14 hours)</li></ul>



## Medium of Instruction

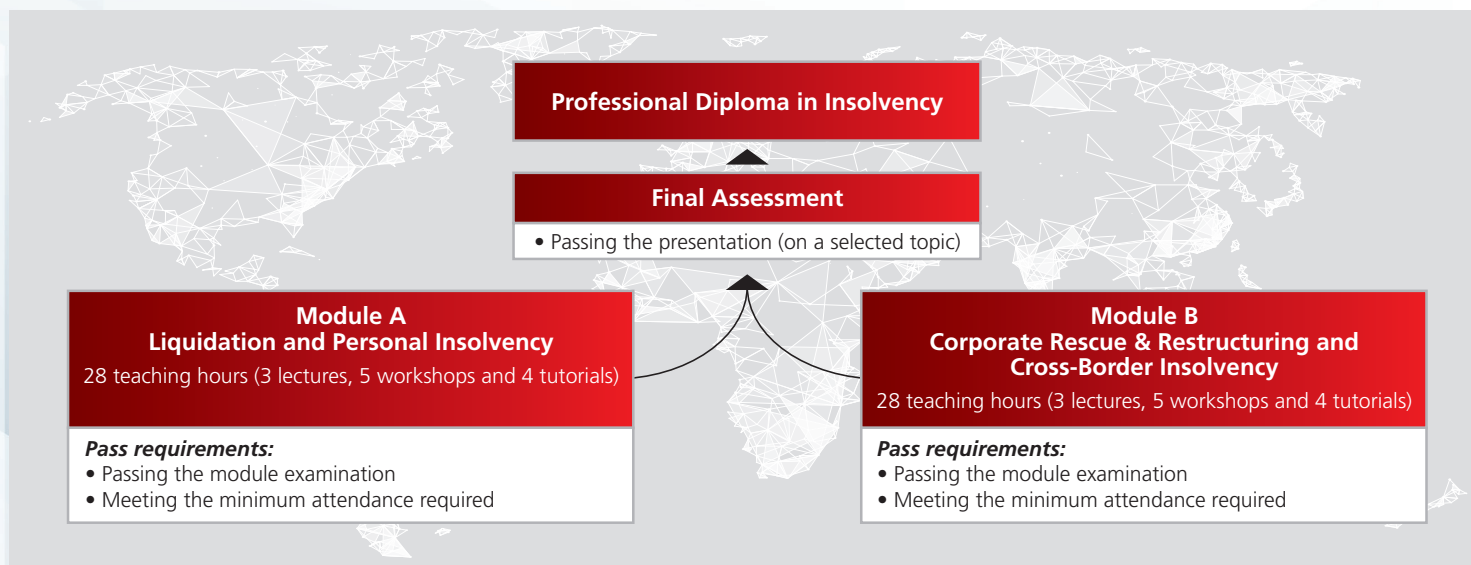
English



Hong Kong Institute of  
**Certified Public Accountants**  
香港會計師公會



## Programme Structure



## Learning Outcomes

On completion of the programme, participants should have attained:

- Knowledge of Hong Kong insolvency regime, including an understanding of the core principles of corporate and personal insolvency law;
- Knowledge and understanding of the practical, legal and ethical issues confronted by insolvency practitioners; and
- Knowledge and understanding of cross-border insolvency issues, with a focus on matters involving China.

In order to enhance their potential for success in the programme, participants need to commit to studying, obtaining practical experience through their work, and undertaking further reading and research.



## Module Structure

	<b>Module A</b> <b>Liquidation and Personal Insolvency</b>	<b>Module B</b> <b>Corporate Rescue &amp; Restructuring and Cross-Border Insolvency</b>
<b>Lectures (L)</b> <i>Duration: 2.5 hours</i>	L1 Ethics and Legal Concepts L2 Liquidation L3 Personal Insolvency	L1 PRC Insolvency L2 Cross-Border Insolvency L3 Corporate Rescue and Restructuring
<b>Workshop (W)</b> <i>Duration: 2.5 hours</i>	W1 Meetings of Creditors and Creditors' Voluntary Liquidations W2 Creditors and Claims W3 Assets and Investigations W4 Personal Insolvency - Bankruptcy W5 Personal Insolvency - IVAs	W1 Mainland PRC Recoveries W2 Cross-Border Insolvency W3 Corporate Rescue and Restructuring W4 Update on Current Cases W5 Office Holders' Remuneration / Third Party Financing of Litigation
<b>Tutorials (T)</b> <i>Duration: 2 hours</i>	T1-3 Liquidation T4 Personal Insolvency	T1-2 Cross-Border Insolvency T3-4 Corporate Rescue and Restructuring



## Recognitions

### The Official Receiver's Office (ORO)

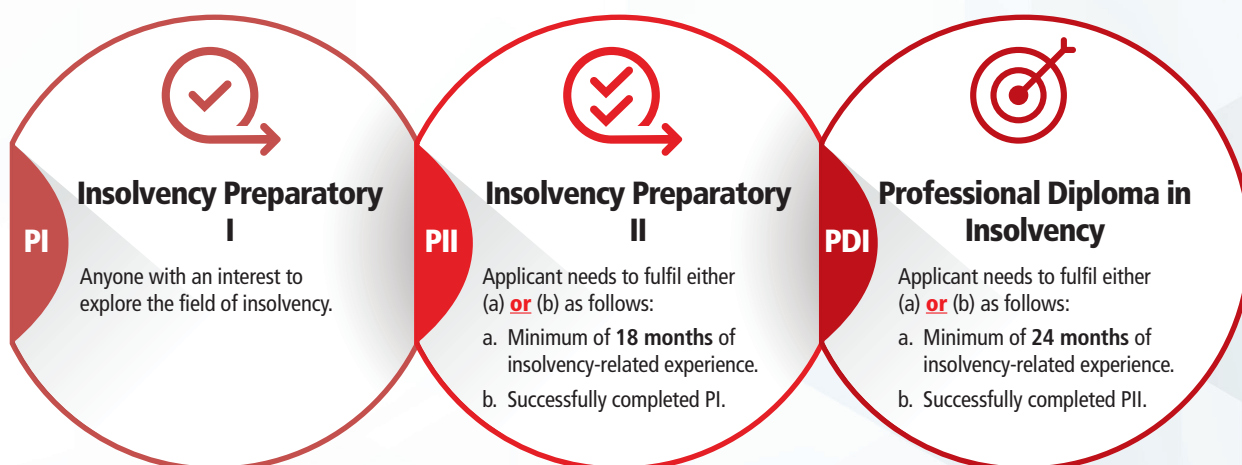
The Official Receiver's Office (ORO) has recognised the Professional Diploma in Insolvency and regards successful completion of the Diploma, i.e. an overall pass, as being the equivalent of 50 hours of insolvency work in the context of qualification as (i) an Insolvency Practitioner under the Panel A scheme, (ii) a Professional Person under the tender schemes for appointment as provisional liquidator, under section 194(1A) of the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Cap. 32), or appointment to complete preliminary examinations in bankruptcy cases, and qualification as (iii) an Appointment Taker under the tender scheme for appointment as provisional trustee under section 12(1A) of the Bankruptcy Ordinance.

### The Law Society of Hong Kong

This programme has been accredited by the Law Society of Hong Kong. A maximum of 15 CPD points per year can be claimed from attending the programme..



## Pathway to the Diploma Programme



## Admission Requirements

Individuals who meet either of the following criteria are eligible for admission to the programme:

- (a) at least 24 months' recent work experience in insolvency, or
- (b) successful completion of HKICPA's Insolvency Preparatory II course (i.e. at least 80% attendance and passed the assessment).

Practical insolvency experience is highly desirable for participants to benefit fully from the programme. As places are limited, preference may be given to applicants who have practical experience. Priority will also be given to HKICPA members and members of the Restructuring and Insolvency Faculty. Given the cyclical nature of insolvency work, the programme may not be offered on an annual basis.



## Award and Professional Recognition

Upon successful completion of the entire programme, participants will be:

- awarded a certificate of completion by the Hong Kong Institute of Certified Public Accountants
- allowed to use the title **SQ (Insolvency)** and 專項文憑 (破產重整) after their names, in recognition of the achievement of the Institute's specialist qualification in insolvency.

“What I like about it is that the Course has a good blend of academics, practising lawyers and practising accountants involved in all aspects of the Course and working together.”

“..... the Course has achieved the standard required of a specialist, professional qualification and, perhaps most importantly, it provides an appropriate level for a professional qualification in insolvency.”

*Professor Andrew Keay of Leeds University, UK  
Independent Reviewer*



## Teaching Professionals

### Workshop facilitators and tutors

Experienced specialists in field of Insolvency comprising practising accountants and practising lawyers.



## CPD hours

28 hours per module (all preparatory and contact hours will qualify as verifiable CPD hours for Institutes members).



## Fee and Payment

### Each standalone module

HK\$16,320 (HKICPA member/student)

HK\$18,500 (Restructuring and Insolvency Faculty member)

HK\$18,750 (Non-member)

## Enquiries



E-mail: [sq.insolvency@hki CPA.org.hk](mailto:sq.insolvency@hki CPA.org.hk)



### About HKICPA's insolvency courses

Tel: 2287-7326



### About Restructuring and Insolvency Faculty

Tel: 2287-7089

