



# Insolvency Preparatory I (E-learning webinar)

The Hong Kong Institute of Certified Public Accountants invites applications for the Insolvency Preparatory I. The course will run through five Saturdays commencing **5 September 2020**. Upon completion of the course, a certificate of attendance will be awarded to each participant who has fulfilled the minimum 80% attendance.

The course focuses on broad knowledge and understanding of the basic principles of insolvency administration, with particular emphasis on the practical issues related to these areas.

## Session 1 – What is Insolvency?

- Definition
- Relationship between personal bankruptcy law and corporate insolvency law
- Types of administrations
- Role of ORO and contracting out cases
- Objectives and principles of insolvency law

## Session 2 – Investigation and Asset Realisation

- Importance of investigations
- Minimum statutory requirements
- Breaches of duties by officers and reporting the same
- Antecedent transactions
- Asset tracing

- Investigation procedures
- Asset realization

## Session 3 – Liquidations / Bankruptcy / IVAs

- Procedures for initiating different types of liquidations
- Role of liquidator
- Provisional liquidation
- Personal bankruptcy
- Individual voluntary arrangement

## Session 4 – Overview of Administrations and Priorities of Creditors

- Order of payment / priorities
- Provable debts
- PWIF / employee claims
- Secured creditors

- Retention of title
- Ascertaining creditors' claims – process for submission / adjudication
- Procedures for declaring dividends

## Session 5 – Receivership / Trading and Selling a Business / Provisional Supervision

- Explanation of receivership, debentures, fixed and floating charges, effect of liquidator
- Trading on and selling a business – the practical and legal aspects
- Provisional supervision

**Target Participants** All interested parties intending to pursue their career in the field of insolvency or related areas.

**Medium of Instruction** English

**Date** Saturdays, 5 & 12 September and 3, 10 & 17 October 2020

**Time** 10:00 a.m. - 1:00 p.m.

**Format** Live webinar (can access by tablet, smart phone or PC)

**CPD Hours** 15 verifiable CPD hours for HKICPA members  
This course is under review by the Law Society of Hong Kong as an accredited CPD course.

**Presenters** Experienced insolvency practitioners

**Fee** HK\$2,500 (HKICPA member/student or member of the Restructuring and Insolvency Faculty)  
HK\$3,500 (Non-member)  
Inclusive of workshop handouts and exercises

**Enrolment Deadline** **31 August 2020**

**Enrolment Procedures** Please submit the completed application form together with the course fee to HKICPA on or before the enrolment deadline.

Registrations are on a first-come-first-served basis. Sessions may be cancelled if the minimum enrolment is not achieved. Successful applicants will be informed of the seminar link and log-in details by e-mail.

**Enquiries** Tel.: 2287 7464 (e-mail: [sq.insolvency@hkipa.org.hk](mailto:sq.insolvency@hkipa.org.hk))

Those who have successfully completed Insolvency Preparatory I will be given priority when enrolling for Insolvency Preparatory II.