



Hong Kong Institute of Certified Public Accountants takes disciplinary action against a certified public accountant

(HONG KONG, 29 June 2022) On 23 May 2022, a Disciplinary Committee of the Hong Kong Institute of Certified Public Accountants reprimanded Miss Wong Man Shan, Joyce, certified public accountant (A42502), and ordered that no practising certificate be issued to her for 12 months from 4 July 2022. In addition, the Committee ordered Wong to pay a penalty of HK\$100,000 and costs of the disciplinary proceedings of HK\$56,786.

Wong is a non-practising director of Tandem (HK) CPA Limited (“Practice”). The Practice was selected for its first practice review in 2019. The reviewer found that Wong issued an accountant’s report on a solicitor’s firm under the Accountant’s Report Rules (Cap 159A) for the year ended 31 March 2018, although only limited compliance work had been done. Significant deficiencies were identified in 12 of the 15 required tests set out in the engagement programme.

After considering the information available, the Institute lodged complaints against Wong under sections 34(1)(a)(vi) and 34(1)(a)(viii) of the Professional Accountants Ordinance.

After admitting the complaints against her, the Disciplinary Committee found that Wong was in breach of the fundamental principle of integrity under sections 100.5(a), 110.1 and 110.2 of the Code of Ethics for Professional Accountants. The Committee further found that the multiple deficiencies in the test work and reckless issuance of the accountant’s report demonstrated blatant disregard of the requirements of the statutory compliance reporting engagement, thereby amounting to professional misconduct.

Having taken into account the circumstances of the case, the Disciplinary Committee made the above order against Wong under section 35(1) of the Ordinance.

About HKICPA Disciplinary Process

The Hong Kong Institute of Certified Public Accountants ("HKICPA") enforces the highest professional and ethical standards in the accounting profession. Governed by the Professional Accountants Ordinance (Cap. 50) and the Disciplinary Committee Proceedings Rules, an independent Disciplinary Committee is convened to deal with a complaint referred by Council. If the charges against a member, member practice or registered student are proven, the Committee will make disciplinary orders setting out the sanctions it considers appropriate. Subject to any appeal by the respondent, the order and findings of the Disciplinary Committee will be published.

For more information, please see:

<http://www.hkicpa.org.hk/en/standards-and-regulations/compliance/disciplinary/>

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About HKICPA

The Hong Kong Institute of Certified Public Accountants ("HKICPA") is the statutory body established by the Professional Accountants Ordinance responsible for the professional training, development and regulation of certified public accountants in Hong Kong. The Institute has over 46,000 members and 13,000 registered students.

Our qualification programme assures the quality of entry into the profession, and we promulgate financial reporting, auditing and ethical standards that safeguard Hong Kong's leadership as an international financial centre.

The CPA designation is a top qualification recognised globally. The Institute is a member of and actively contributes to the work of the Global Accounting Alliance and International Federation of Accountants.

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