

From: hkicpa_ia
To: [P.T. Comment Letter](#)
Cc: [Tony Chan](#)
Subject: RE: Invitation to Comment on IAASB Exposure Draft Proposed ISSA 5000, General Requirements for Sustainability Assurance Engagements and Proposed Conforming and Consequential Amendments to Other IAASB Standards
Date: Wednesday, 1 November 2023 10:36:17 am

Dear Standard Setting Department of Hong Kong Institute of Certified Public Accountants,

Invitation to Comment on IAASB Exposure Draft Proposed ISSA 5000, General Requirements for Sustainability Assurance Engagements and Proposed Conforming and Consequential Amendments to Other IAASB Standards

I refer to your letter of 4 August 2023 inviting us to comment on the captioned consultation document.

The Insurance Authority (“IA”) welcomes the publication of Exposure Draft Proposed International Standard on Sustainability Assurance 5000 (“ED-5000”) by the IAASB. It is noted that ED-5000 was designed to be applicable to both accountants and non-accountants who are sustainability assurance practitioners. This would provide consistency on the quality of sustainability assurance services and ensures that they are held to the high standards of ethics. The principle-based standard would allow flexibility to cater the future needs of sustainability assurance as the disclosure requirements as well as we the quality and verifiability of information to be disclosed by companies will continue to evolve, in particular those related to insurers’ disclosures. Furthermore, in view of the diverse background of sustainability assurance service providers exist in Hong Kong, it is important for the Hong Kong Institute of Certified Public Accountants to engage relevant stakeholders when considering the implementation of relevant standards in Hong Kong in future.

Thank you for giving us the opportunity to comment on the consultation document.

Yours faithfully,

Tony Chan

Associate Director

Policy and Development Division

Insurance Authority

From: P.T. Comment Letter

Sent: Friday, 04 August, 2023 11:27 AM

Subject: Invitation to Comment on IAASB Exposure Draft Proposed ISSA 5000, General Requirements for Sustainability Assurance Engagements and Proposed Conforming and Consequential Amendments to Other IAASB Standards

Dear Sir/Madam,

Invitation to Comment on IAASB Exposure Draft Proposed International Standard on Sustainability Assurance (ISSA) 5000, *General Requirements for Sustainability Assurance Engagements* and Proposed Conforming and Consequential Amendments to Other IAASB Standards

We are writing to seek your organization's comments on the captioned Exposure Draft.

The full Exposure Draft can be accessed on the HKICPA website at:

<https://www.hkicpa.org.hk/en/Standards-setting/Standards/Open-for-comment-documents/Auditing-and-Assurance>

We would be grateful for your comments on the Exposure Draft by **1 November 2023**.

Thank you.

Yours faithfully,

Standard Setting Department

Hong Kong Institute of Certified Public Accountants

CPA: *The Success Ingredient*

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