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We're Seeking Your View: Audits of Less Complex Entities

Furthering the Debate on Applying the ISAs in Audits of Less Complex Entities

The International Auditing and Assurance Standards Board (IAASB) today published a Discussion Paper, *Audits of Less Complex Entities: Exploring Possible Options to Address the Challenges in Applying the International Standards on Auditing (ISAs)*. The IAASB seeks to further understand the challenges of using ISAs in audits of less complex entities—and views about possible actions to address these challenges.

The IAASB recognizes the global call for action to address issues of complexity, length, understandability, scalability, and proportionality related to using the ISAs. Continuing the debate on these strategic issues, the Discussion Paper explores how the IAASB, and others, could further support auditors working in increasingly evolving environments.

The IAASB welcomes input from all interested stakeholders as we chart an appropriate way forward. The consultation will remain open until **September 12, 2019**. French and Spanish translations will be available on the IAASB's website in mid-May.

Related Resources

[Discussion Paper, Audits of Less Complex Entities](#)

[IAASB Comments on Nordic Federation of Public Accountants' Proposed Standards on Audits of Small Entities](#)

[IFAC Publishes IAASB and IESBA Question and Answer Documents in Spanish](#)

[IFAC SMP Committee Response to the IAASB Exposure Draft: Addressing Disclosures in the Audit of Financial Statements](#)

[IFAC Small and Medium Practices Committee Response to the IAASB's Invitation to Comment, Enhancing Audit Quality in the Public Interest: A Focus on Professional Skepticism, Quality Control and Group Audits](#)