



1 March 2019

To: **Members of the Hong Kong Institute of CPAs**
All other interested parties

**INVITATION TO COMMENT ON INTERNATIONAL AUDITING
AND ASSURANCE STANDARDS BOARD'S (IAASB)
CONSULTATION PAPER, *EXTENDED EXTERNAL REPORTING
(EER) ASSURANCE***

Comments to be received by 21 May 2019

The Hong Kong Institute of Certified Public Accountants' (Institute) Auditing and Assurance Standards Committee is seeking comments on the IAASB's Consultation Paper, *Extended External Reporting (EER) Assurance* (Consultation Paper) which has been posted on the Institute's website at:

<https://www.hkicpa.org.hk/en/Standards-and-regulation/Standards/Open-for-comment-documents/Auditing-and-Assurance>

The Consultation Paper includes the first part of draft guidance for practitioners applying International Standard on Assurance Engagements (ISAE) 3000 (Revised), *Assurance Engagements Other than Audits or Reviews of Historical Financial Information*, to EER assurance engagements. This Consultation Paper does not include an exposure draft of the anticipated full guidance as it is an interim consultation. Its purpose is to assist the IAASB to continue developing a complete non-authoritative guidance document that is due to be published in the second phase of the project as an exposure draft.

In addition to the draft guidance, this Consultation Paper includes two additional papers on which respondents to this Consultation Paper are also invited to comment:

- a) Background and Contextual Information on Understanding How Subject Matter Information Results from Measuring or Evaluating Subject Matter Elements Against the Criteria; and
- b) Four Key Factor Model for Credibility and Trust in Relation to ERR.

A summary of the questions for respondents with specific "significant matters" highlighted for respondent consideration, along with a request for general comments have been included in Section 4 "Request for Comments" of the Consultation Paper.

In accordance with the Institute's due process, comments are invited from any interested party and the Institute would like to hear from both those who do agree and those who do not agree with the proposals contained in the Consultation Paper.

Comments should be supported by specific reasoning and should be submitted in written form.

To allow your comments on the Consultation Paper to be considered, comments are requested by the due date shown above.



Comments may be sent by mail, fax or e-mail to:

Standard Setting Department
Hong Kong Institute of Certified Public Accountants
37/F., Wu Chung House
213 Queen's Road East
Hong Kong

Fax number (+852) 2865 6776
E-mail: commentletters@hkiipa.org.hk

Comments will be acknowledged and may be made available for public review unless otherwise requested by the contributor.

1 March 2019
Invitation to Comment

Response Due Date
21 May 2019

Consultation Paper

Extended External Reporting (EER) Assurance



Hong Kong Institute of
Certified Public Accountants
香港會計師公會

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Consultation Paper, *Extended External Reporting (EER) Assurance*

IAASB Press release

The Invitation to Comment can also be found on the Institute's website at:
<https://www.hkicpa.org.hk/en/Standards-and-regulation/Standards/Open-for-comment-documents/Auditing-and-Assurance>.



Hong Kong Institute of
Certified Public Accountants
香港會計師公會