



25 May 2020

**Registration deadline extended
to 18 June 2020
(Register NOW)**

To: Analysts, investors, preparers and other interested parties

Roundtable discussion: 23 June 2020
Better communication proposals – A game changer in reporting financial performance

Would you like to see greater comparability between companies' income statements and more transparent reporting of performance measures? Do investors and analysts need more granular information for their analysis? Do companies need flexibility to report management's view of performance?

The International Accounting Standards Board (IASB) has published an Exposure Draft (ED) of a new IFRS Standard *General Presentation and Disclosure*, containing proposals that are expected to constitute a game changer in the presentation of financial performance. The ED is available on the Institute's website:

<http://www.hkicpa.org.hk/en/standards-and-regulations/standards/financial-reporting/exposure-drafts/>

The IASB seeks views on proposed improvements to the way information is communicated in the financial statements, with a focus on financial performance. Responding to investor demand, the proposals would require more comparable information in the income statement and a more disciplined and transparent approach to the reporting of management performance measures (non-GAAP measures).

The Hong Kong Institute of Certified Public Accountants invites you to have a say in what constitutes better communication of financial performance.

Your views are important to help us respond to the IASB's ED. If you would like a say in the way financial information is reported in the future, join us in a roundtable discussion.

If you cannot attend the roundtable but would like to share and discuss the the IASB's ED, please email commentletters@hkicpa.org.hk.

Details of the roundtable

Date: 23 June, Tuesday

Time: 5:00 pm – 7:00 pm

Venue*: HKICPA Boardroom, 37/F, Wu Chung House,
213 Queen's Road East, Wanchai, Hong Kong

*In view of the outbreak of COVID-19, we plan to provide an alternative connection via Zoom. Details of the Zoom conference will be provided upon registration.

The agenda and discussion material will be provided closer to the date.

To register, click the link and reserve ~~by 16 June~~ **18 June**:
<https://survey3.hkicpa.org.hk/index.php?r=survey/index&sid=645277>