



6 October 2021

To: Preparers, investors, practitioners and other interested parties

Virtual Roundtable Discussion: 16 November 2021
IASB REQUEST FOR INFORMATION
Post-implementation Review of IFRS 9—Classification and Measurement

The Hong Kong Institute of Certified Public Accountants invites you to a virtual roundtable to share your views on the challenges encountered in applying the classification and measurement requirements in IFRS 9 *Financial Instruments* (IFRS 9), the usefulness of the information provided, and your suggestions on the additional support the IASB could consider providing to stakeholders in applying the requirements in IFRS 9.

Background of the roundtable

The International Accounting Standards Board (IASB) has published this [Request for Information](#) as part of the Post-implementation Review of the classification and measurement requirements in IFRS 9.

The complete version of IFRS 9 was developed in 2014 to replace and improve on IAS 39 *Financial Instruments: Recognition and Measurement*. IFRS 9 has been effective since 1 January 2018 and specifies how a company is required to classify and measure financial assets and financial liabilities as well as some contracts to buy or sell non-financial items.

A post-implementation review is part of the IASB's due process and is carried out to assess the effects of requirements on users of financial statements, preparers, and auditors, after new IFRS Standards or major amendments have been effective internationally for some time.

This Request for Information seeks feedback from stakeholders on applying the classification and measurement requirements in IFRS 9 and on the related information provided to users of financial statements. The IASB will use the feedback on this Request for Information to determine whether any further action is necessary. The reviews of the expected credit loss model and the hedge accounting model in IFRS 9 will follow later.

Why you should attend this roundtable

This is an excellent opportunity for you to express your views on the application of the classification and measurement requirements in IFRS 9, including:

- Are the requirements working as intended?
- Are the requirements capable of being applied consistently?
- Are there any significant unexpected effects?

Join the staff of the HKICPA and other preparers and users of financial reports in this virtual roundtable discussion to express your views and help steer the IASB in improving the classification and measurements requirements for financial instruments.

Details of the virtual roundtable

Date: 16 November 2021, Tuesday

Time: 4:00 pm – 6:00 pm

Format: Zoom videoconferencing

To register, please click the following link and reserve by **9 November 2021**.
<https://survey3.hkicpa.org.hk/index.php?r=survey/index&sid=649743>

If you cannot attend the roundtable but would like to provide your comments on the IASB's Request for Information, please email us at commentletters@hkicpa.org.hk.