



21 June 2021

To: **Members of the Hong Kong Institute of CPAs**
All other interested parties

**INVITATION TO COMMENT ON IFRS INTERPRETATIONS COMMITTEE
TENTATIVE AGENDA DECISIONS**

Comments to be received by 23 July 2021

The IFRS Interpretations Committee (Interpretations Committee) works together with the International Accounting Standards Board (IASB) to support the consistent application of IFRS. They do so by, among other things, issuing narrow-scope amendments and IFRIC Interpretations, and publishing agenda decisions to address application questions.

If the Interpretations Committee decides that a standard-setting project should not be added to the work plan, it explains why in a tentative agenda decision, and requests comments within a period normally of 60 days. An agenda decision explains why a standard-setting project has not been added to the work plan and, in many cases, includes explanatory material. Agenda decisions cannot add or change requirements in IFRS Standards.

At the June IFRIC meeting, the Interpretations Committee discussed the following matters and tentatively decided not to add a standard-setting project to the work plan.

- (1) [TLTRO III Transactions](#) (IFRS 9 *Financial Instruments* and IAS 20 *Accounting for Government Grants and Disclosure of Government Assistance*) - How to account for the European Central Bank's third programme of the targeted longer-term refinancing operations transactions.
- (2) [Economic Benefits from Use of a Windfarm](#) (IFRS 16 *Leases*) - Whether, applying paragraph B9(a) of IFRS 16, an electricity retailer has the right to obtain substantially all the economic benefits from use of a windfarm throughout the term of an agreement with a windfarm generator.

The Financial Reporting Standards Committee of the Hong Kong Institute of Certified Public Accountants is seeking comments on the above tentative agenda decisions by **23 July 2021** to allow your comments to be considered in developing its response. Comments should be supported by specific reasoning and should be submitted in written form.

Comments may be sent by mail, fax or e-mail to:

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Comments will be acknowledged and may be made available for public review unless otherwise requested by the respondent.