Consultation on IFRS Interpretations Committee Tentative Agenda Decisions

No.	Items	Concerns / Recommendations / Your Comments (*please provide detailed rationale and suggested alternatives where appropriate*)
Classification of a Foreign Exchange Difference from an Intragroup Monetary Liability (or Asset) (IFRS 18 Presentation and Disclosure in Financial Statements)		
1.	Notwithstanding the different views of its members, the Committee decided not to add a standard-setting project to the workplan	The bank agreed with the Committee not to add a standard-setting project to the work plan, as intercompany transactions are fully eliminated upon consolidation. Categorizing intragroup loans in the same category as income and expenses related to exchange differences would involve undue cost and effort, which would not provide very useful information for the readers of the financial statements.