



30 March 2026

To: **Members of the Hong Kong Institute of CPAs**
All other interested parties

INVITATION TO COMMENT ON THE ISSB EXPOSURE DRAFT
Proposed amendments to the SASB Standards
and
IFRS S2 Industry-based Guidance

Comments to be received by 22 June 2026

The Sustainability Disclosure Standards Committee (SDSC) of the Hong Kong Institute of Certified Public Accountants (Institute) is seeking comments on the International Sustainability Standards Board (ISSB) Exposure Draft: *Proposed amendments to the SASB Standards and IFRS S2 Industry-based Guidance* (ED). The ED is available on the Institute's [website](#).

Consistent with the proposals from last year's consultation on the first nine of the 12 prioritised SASB Standards, this ED proposes amendments that are intended to:

- align the **language and concepts** in the SASB Standards with IFRS Sustainability Disclosure Standards (ISSB Standards);
- improve the **international applicability** and decision-usefulness of the disclosures;
- support **interoperability** with other standards while remaining focused on the information needs of investors; and
- maintain **alignment** between climate-related content in the SASB Standards and the ISSB's *Industry-based Guidance on Implementing IFRS S2* (IFRS S2 IBG)¹.

The proposed amendments cover the remaining three of the 12 SASB Standards identified by the ISSB as initial priorities for enhancement:

- Agricultural Products;
- Meat, Poultry & Dairy; and
- Electric Utilities & Power Generators.

It is important to note that none of the amendments proposed in the ED would be mandatory. The SASB Standards are distinct and separate from the ISSB Standards, and disclosures in the IFRS S2 IBG are not mandatory.

Respondents do not need to repeat feedback provided on the initial nine SASB Standards last year if such feedback is not specific to this year's consultation.

The SDSC invites your comments on the ED by **22 June 2026**, to allow them to be considered in developing its response, if any, to the ISSB. Comments should be supported by specific reasoning, submitted in written form, and sent by email to commentletters@hkiipa.org.hk.

Comments will be acknowledged and may be made available for public review unless otherwise requested by the respondent.

¹ The IFRS S2 IBG is derived from the SASB Standards. When the ISSB issued IFRS S2, it made amendments to the climate-related content in the SASB Standards to maintain alignment between the two sets of materials. The IFRS S2 IBG is therefore largely identical to the climate-related content in the SASB Standards.