



8 April 2022

To: **Members of the Hong Kong Institute of CPAs**
All other interested parties

Roundtable discussion: 11 May 2022
ISSB Exposure Drafts
IFRS S1 *General Requirements for Disclosure of Sustainability-related Financial Information* and IFRS S2 *Climate-related Disclosures*

The Hong Kong Institute of Certified Public Accountants invites you to a virtual roundtable to share your views on the International Sustainability Standards Board (ISSB) Exposure Draft IFRS S1 *General Requirements for Disclosure of Sustainability-related Financial Information* and Exposure Draft IFRS S2 *Climate-related Disclosures* (Exposure Drafts).

Background of the roundtable

The ISSB has published the Exposure Drafts on its first two proposed standards. The Exposure Drafts have been developed in response to requests from G20 leaders, the International Organization of Securities Commissions and others for enhanced information from companies on sustainability-related risks and opportunities.

The draft IFRS S1 sets out the overall requirements for disclosing sustainability-related financial information about an entity's significant sustainability-related risks and opportunities so as, to provide the market with a complete set of sustainability-related financial disclosures. The draft IFRS S2 sets out the specific requirements for the identification, measurement and disclosure of climate-related financial information. When the ISSB issues the final requirements, they will form a comprehensive global baseline of sustainability disclosures designed to meet the information needs of investors in assessing enterprise value.

Why you should attend this roundtable

This is an excellent opportunity for you to express your views on the Exposure Drafts, including:

- Do the proposed requirements meet the needs of primary users of general purpose financial reporting (investors, lenders and other creditors)?
- Do the proposals fairly present the sustainability-related risks and opportunities to which an entity is exposed?
- Do the benefits of the proposals outweigh the costs of implementing them?

Join the staff of the HKICPA and other stakeholders in this virtual roundtable to express your views and help steer the ISSB in developing the global baseline for sustainability disclosures.

Representatives from the ISSB will be guiding the discussions at the roundtable and will interact directly with participants.

Details of the virtual roundtable

Date: 11 May 2022, Wednesday

Time: 4:00 pm – 6:00 pm

Format: Video conferencing

To register, please click the following link and reserve by **4 May 2022**.

<https://survey3.hkicpa.org.hk/index.php?r=survey/index&sid=653666>

If you cannot attend the roundtable but would like to provide your comments on the ISSB's Exposure Drafts, please email them to us at commentletters@hkicpa.org.hk.