

30 November 2020

Our Ref: INS/TEC/13/11/ Pt. XXIII

By Post

RECEIVED 2 DEC 2020

Hong Kong Institute of Certified Public Accountants
37th Floor, Wu Chung House
213 Queen's Road East
Wanchai, Hong Kong

21/12
→ SSD.

(Attn: Mr Chris Joy, Executive Director, Standards and Regulation)

Dear Mr Joy,

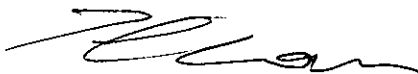
**Invitation to Comment on the IFRS Foundation Consultation Paper
Consultation Paper on Sustainability Reporting**

I refer to your letter of 7 October 2020 inviting us to comment on the captioned consultation document.

Addressing the impact of climate and environment risks is a priority of the Government and regulators. We appreciate the initiative of the IFRS Foundation in contributing to the development of sustainability reporting standards. We have carefully studied the consultation document and have no further comments.

Thank you for giving us the opportunity to comment on the consultation document.

Yours sincerely,



Tony Chan
Associate Director
Policy and Development Division
Insurance Authority