

30 November 2020

Your Ref: C/FRSC

Standard Setting Department
Hong Kong Institute of Certified Public Accountants
37th Floor, Wu Chung House
213 Queen's Road East
Wanchai, Hong Kong

Attention: Mr. Chris Joy

Dear Sir,

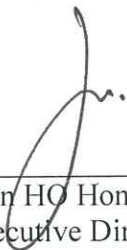
Response to Invitation to Comment on IFRS Foundation Consultation Paper on Sustainability Reporting

On behalf of the Hong Kong and China Gas Company Ltd., I am writing to respond to your invitation to Comment on IFRS Foundation Consultation Paper on Sustainability Reporting dated 7 October 2020.

We agree that IFRS Foundation should set up a Sustainability Standards Board (SSB) that works alongside IASB to serve investors and other primary users of financial statements. We believe this can best address the global need to improve transparency, consistency and comparability in the area of sustainability reporting, and to reduce complexity for companies to disclose the relevant information for stakeholders. We are also in support of the notion to focus on climate-related risks and how they will impact on company's financials in the first stage, and later on to expand the scope to other environmental, social and governance factors after gathering feedback from the practice.

Thank you for your kind attention.

Yours faithfully,



John HO Hon Ming
Executive Director, Chief Financial Officer and Company Secretary

Cc: Ms Anna Luk and Mr Martin Yip