

15 May 2020

Our Ref: INS/TEC/13/11/ Pt. XXIII

By Post

Hong Kong Institute of Certified Public Accountants
37th Floor, Wu Chung House
213 Queen's Road East
Wanchai, Hong Kong

RECEIVED 19 MAY 2020

(Attn: Mr Chris Joy, Executive Director, Standards and Regulation)

19/5/20
→ SS

Dear Mr Joy,

**Invitation to Comment on IASB Exposure Draft
ED/2020/3 Classification of Liabilities as Current or Non-current - Deferral of
Effective Date
(Proposed Amendment to IAS 1)**

I refer to your letter of 6 May 2020 inviting us to comment on the captioned consultation document.

We have carefully studied it and agree that the proposed amendment could provide companies with more time to implement any resulting classification changes. We have no further comments to make.

Thank you for giving us the opportunity to comment on the consultation document.

Yours sincerely,



Tony Chan
Associate Director
Policy and Development Division
Insurance Authority