

8 May 2020

Our Ref: INS/TEC/13/11/ Pt. XXIII

By Post

RECEIVED 12 MAY 2020

Hong Kong Institute of Certified Public Accountants
37th Floor, Wu Chung House
213 Queen's Road East
Wanchai, Hong Kong

4/12/20
→ SSD.

(Attn: Mr Chris Joy, Executive Director, Standards and Regulation)

Dear Mr Joy,

**Invitation to Comment on IASB Exposure Draft
ED/2020/1 Interest Rate Benchmark Reform – Phase 2
(Proposed Amendments to IFRS 9, IAS 39, IFRS 7, IFRS 4 and IFRS 16)**

I refer to your letter of 16 April 2020 inviting us to comment on the captioned consultation document.

We have carefully studied it and have no further comments.

Thank you for giving us the opportunity to comment on the consultation document.

Yours sincerely,



Tony Chan
Associate Director
Policy and Development Division
Insurance Authority