



30 June 2021

Your Ref: C/FRSC

Standard Setting Department
Hong Kong Institute of Certified Public Accountants
37th Floor, Wu Chung House
213 Queen's Road East
Wanchai, Hong Kong

Attention: Ms. Cecilia Kwei

Dear Madam,

**Response to Invitation to Comment on the IFRS Foundation Exposure Draft
*Proposed Targeted Amendments to the IFRS Foundation Constitution to Accommodate an
International Sustainability Standards Board (ISSB) to Set IFRS Sustainability Standards***

On behalf of the Hong Kong and China Gas Company Ltd., we are writing in response to your Invitation to comment on the IFRS Foundation Exposure Draft dated 3 May 2021.

We agree that IFRS Foundation ('the Foundation') should extend its objectives to include the development, in the public interest, of a single set of high quality, understandable, enforceable and globally accepted sustainability standards based upon clearly articulated principles. We are in favour of the option to retain the Foundation's name so as to build on the well-established brand of the Foundation. The notion of 'the International Sustainability Standards Board (ISSB)' setting 'IFRS sustainability standards' would be appropriate for public understanding and the naming should be self-explanatory. We are fully supportive for the proposed changes set out in the Exposure Draft and for the effort of the Foundation to secure the resources required to create the ISSB.

Thank you for your kind attention.

Yours faithfully,

John HO Hon Ming
Executive Director, Chief Financial Officer and Company Secretary

Cc: Ms Anna Luk, Mr Chaplin Ho and Mr Martin Yip