
From: hkicpa_ia <hkicpa_ia@ia.org.hk>
Sent: 2022年4月26日星期二 19:19
To: P.T. Comment Letter
Cc: Tony Chan; Kay SZETO; Bill Li
Subject: RE: Invitation to Comment on IFRS Interpretations Committee Tentative Agenda Decisions

Follow Up Flag:
Flag Status:

Dear Standard Setting Department of Hong Kong Institute of Certified Public Accountants,

Invitation to Comment on IFRS Interpretations Committee Tentative Agenda Decisions

I refer to your letter of 29 March 2022 inviting us to comment on the captioned consultation document.

For item 3, we note there are two methods that were put forward for the IFRS Interpretations Committee to consider on the determination of the carrying value of the Contractual Service Margin (“CSM”). As this is related to interpretation of how to recognize profit or loss for annuity contracts in the CSM, we suggest HKICPA to further consult the Insurance Advisory Panel (“IAP”) regarding the conclusion made by IFRS Interpretations Committee, including whether certain methodology to determine the quantity of the benefits of insurance coverage for survival provided under annuity contract meet the principle of IFRS 17. We note that there are representatives from a number of major insurers in annuity business sitting on the IAP.

Thank you for giving us the opportunity to comment on the consultation document.

Yours faithfully,

Tony Chan
Associate Director
Policy and Development Division
Insurance Authority

From: P.T. Comment Letter <commentletters@hkicpa.org.hk>
Sent: Tuesday, 29 March, 2022 11:09 AM
Subject: Invitation to Comment on IFRS Interpretations Committee Tentative Agenda Decisions

Dear Sir/Madam,

Invitation to Comment on IFRS Interpretations Committee Tentative Agenda Decisions

I am writing to seek your organisation's comments on the following IFRS Interpretations Committee Tentative Agenda Decisions:

1. [Special Purpose Acquisition Companies: Accounting for Warrants at Acquisition](#)
2. [Special Purpose Acquisition Companies: Classification of Public Shares as Financial Liabilities or Equity \(IAS 32\)](#)
3. [Transfer of Insurance Coverage under a Group of Annuity Contracts \(IFRS 17\)](#)
4. [Lessor Forgiveness of Lease Payments \(IFRS 9 and IFRS 16\)](#)

Invitation to Comment and the full tentative agenda decisions can be accessed on the HKICPA website at: <http://www.hkicpa.org.hk/en/standards-and-regulations/standards/financial-reporting/exposure-drafts/>

I would be grateful for your comments on the tentative agenda decisions by **25 April 2022**.

Thank you.

Yours faithfully,

Standard Setting Department
Hong Kong Institute of Certified Public Accountants
CPA: The Success Ingredient

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