

Quarterly Issue 3

4 October 2018

Dear Sir/Madam,

Updates on HKFRS 17 *Insurance Contracts* from the Standard Setting Department of the Hong Kong Institute of CPAs

1. Deep-dive workshops

On 25 and 26 October 2018, a deep-dive workshop will be held for life-insurers and non-life insurers, respectively. Click <u>here</u> to register on a first-come first-served basis.

2. Hong Kong Insurance Implementation Support Group

HKIISG discusses questions from stakeholders about implementing the new requirements of HKFRS 17. Members of HKIISG have both practical and direct knowledge of implementing HKFRS 17.

The latest meeting schedule (last updated on 4 October) is available here.

Stakeholders who need to be aware of HKFRS 17 implementation are invited to:

- Register as an observer to attend a meeting;
- Submit an implementation question; and/or
- Follow meeting outcomes.

3. Resources on HKFRS/IFRS 17

Resources and educational materials may be found on the Institute's webpage.

This <u>e-seminar</u>, available until 28 December, provides a high-level overview of the standard. Other upcoming HKFRS 17 training and events are in the pipeline. Please stay tuned.

Additionally, the International Accounting Standards Board's implementation support webpage contains a series of <u>educational webcasts and webinars</u> on the requirements of the standard.

We hope that you find these updates helpful. If you have colleagues or industry peers that would also like to receive these updates, please ask them to subscribe by e-mailing insurance@hkicpa.org.hk.

Yours sincerely,
Standard Setting Department
Hong Kong Institute of CPA