

Audit & Assurance Curriculum

How to Use this Curriculum

- Structured around the functional roles within an audit engagement, this curriculum helps auditors identify relevant HKICPA **audit and assurance-related technical courses** to enhance competence in the Hong Kong Standards on Auditing (HKSAs), professional ethics, quality management, and other regulatory requirements.
- This curriculum is not exhaustive. It does not replace the need to and is not a substitute for reading HKSAs, other HKICPA pronouncements, relevant professional standards or regulatory requirements. Accordingly, this curriculum is not a checklist for HKSAs, other HKICPA pronouncements or regulatory reporting.
- Professional roles and responsibilities vary. The functional roles and job titles used in this document are indicative only. Professionals should select courses that best meet their individual development needs.
- This document is updated periodically to reflect the latest HKICPA technical course offerings.



Step 1: Identify Your Functional Role

Determine which Functional Pillar of Audit Responsibility (**Section I**) best reflects your role.



Step 2: Strengthen Technical Proficiency

Select and attend technical courses (**Section II and III**) based on your identified functional role.



Step 3: Leverage Supplementary Resources

Enhance technical competency through other HKICPA resources: **Members' Handbook**, **Resource Centre**, **New & Major Standards Resource Centre**, **Training by Competencies**, **Audit Roadmap**, **Ethics Curriculum** and **Commonly Asked Technical Questions**.

This curriculum is prepared by HKICPA staff for general guidance only. It does not necessarily reflect the views of the Institute, the Council or any of its committees. The Institute DOES NOT accept any responsibility or liability, and DISCLAIMS all responsibility and liability, in respect of this document and any consequences that may arise from any person acting or refraining from action as a result of any materials in this document.

Audit & Assurance Curriculum

I. The Three Pillars of Audit Responsibility

Pillar 1: Leadership	Pillar 2: Review & Monitoring	Pillar 3: Executing Procedures
<p>Typical job titles:</p> <ul style="list-style-type: none"> Partners, Directors or equivalent 	<p>Typical job titles:</p> <ul style="list-style-type: none"> Partners, Directors or equivalent Senior Managers, Managers, Assistant Managers, Senior Associates, Supervisors or equivalent 	<p>Typical job titles:</p> <ul style="list-style-type: none"> Senior Managers, Managers, Assistant Managers, Senior Associates, Supervisors or equivalent Associates, Staff or equivalent
<p>Typical roles:</p> <ul style="list-style-type: none"> Client acceptance Ethical compliance and cascade down the ethical compliance to all professional levels of the firms Resource assignment and supervision Resolution of significant issues Communication with management and those charged with governance Ensure audit approach and procedures comply with the latest technical and professional requirements Ultimate responsibility for the audit and quality management of the engagement Final audit opinion and file sign-off 	<p>Typical roles:</p> <ul style="list-style-type: none"> Determine materiality, sampling thresholds and audit procedures Supervise the engagement Review work performed by team members to ensure compliance with the latest technical and professional requirements Challenge significant judgments and accounting assumptions Evaluate sufficiency and appropriateness of audit evidence Ethical compliance 	<p>Typical roles:</p> <ul style="list-style-type: none"> Execute audit procedures Ethical compliance

Audit & Assurance Curriculum

II. Multi-Role Assurance and Industry Knowledge

The following e-learning courses are recommended for all functional levels, particularly for practitioners engaged in specialized reporting.

a) Assurance & Sustainability

Area	Description
Mastering Assurance & AUP Series	<ul style="list-style-type: none"> Navigating Assurance and AUP Standards Practical Application of Assurance and AUP Standards
Sustainability Assurance Series	<ul style="list-style-type: none"> Overview of HKSSA 5000, General Requirements for Sustainability Assurance Engagements Workshop 1: Groups Sustainability Assurance Engagements Workshop 2: Risk Identification and Assessment Workshop 3: Responding to Risks of Material Misstatement
HKICPA AATB 5 & HKEX ESG Expectations	<ul style="list-style-type: none"> ESG Assurance Reporting in Hong Kong

b) Industry-Specific Knowledge

Area	Description
Authorized Insurers	<ul style="list-style-type: none"> PN 810.2 (Revised), The Duties of the Auditor of an Insurer authorized under the Insurance Ordinance
Risk-based Capital Regime	<ul style="list-style-type: none"> Hong Kong Risk-based Capital: Key Features, Par Fund Management and Implementation Issues (Part 2)
Licensed Corporations	<ul style="list-style-type: none"> The Audit of Licensed Corporations and Associated Entities of Intermediaries for RA 13 and AFRC Inspection Findings

Audit & Assurance Curriculum

b) Industry-Specific Knowledge (Continued)

Area	Description
Solicitors' Accounts	<ul style="list-style-type: none"> Solicitors' Accounts Rules and PN840 Reporting Engagements (2021) Solicitors' Accounts Rules and PN840 Reporting Engagements (2024)

III. Technical Course Curriculum by Functional Role

Audits of Financial Statements under HKSA

a) Face-to-face Workshops

Competency*	Course Name	Leadership	Review & Monitoring	Executing Procedures
Auditing & Assurance	Workshop for New Auditors			✓
	Workshop for Audit Managers/Seniors In-Charge	✓	✓	

b) E-Learning Sessions

Competency	Course Name	Leadership	Review & Monitoring	Executing Procedures
<ul style="list-style-type: none"> Ethics, Integrity & Professionalism Auditing and Assurance 	Revised Non-Assurance Services and Fee-Related Provisions of the Code of Ethics for Professional Accountants	✓	✓	✓

* Please refer to [here](#) for the Institute's descriptions of competencies applicable to CPD events.

Audit & Assurance Curriculum

Audits of Financial Statements under HKSAs

b) E-Learning Sessions (Continued)

Competency*	Course Name	Leadership	Review & Monitoring	Executing Procedures
Auditing & Assurance	New Quality Management Series: <ul style="list-style-type: none"> Workshop 1: Overview and Key Requirements Workshop 2: Implementing the Risk-Based Approach Workshop 3: Intellectual Technological and Human Resources Including Those from Service Providers 	✓	✓	
Auditing & Assurance	HKSA 315 (Revised 2019), Identifying and Assessing Risks of Material Misstatement <ul style="list-style-type: none"> Key Requirements and Implications on Auditing Implementing HKSA 315 (Revised 2019) – What you need to know 	✓	✓	✓

* Please refer to [here](#) for the Institute's descriptions of competencies applicable to CPD events.



Audits of Financial Statements under HKSA's

b) E-Learning Sessions (Continued)

Competency*	Course Name	Leadership	Review & Monitoring	Executing Procedures
Auditing & Assurance	HKSA 540 (Revised), Auditing Accounting Estimates and Related Disclosures <ul style="list-style-type: none"> Update on Revised HKSA 540 Auditing Accounting Estimates and Related Disclosures and Consequential Amendments to Other Hong Kong Standards Auditing Accounting Estimates and Related Disclosures 	✓	✓	✓
Auditing & Assurance	Towards an Effective and Efficient Audit Series: <ul style="list-style-type: none"> Audit Sampling and Journal Entry Testing External Confirmations and Audit Documentation Auditing Opening Balances and Related Parties 	✓	✓	✓
Auditing & Assurance	The Revised Standard on Group Audit Engagements	✓	✓	✓

* Please refer to [here](#) for the Institute's descriptions of competencies applicable to CPD events.

Audit & Assurance Curriculum

Audits of Financial Statements under HKSA

b) E-Learning Sessions (Continued)

Competency*	Course Name	Leadership	Review & Monitoring	Executing Procedures
Auditing & Assurance	The Revised Auditor's Report	✓	✓	
Auditing & Assurance	Reviewing Valuations in Audits	✓	✓	✓
Auditing & Assurance	Application of HKICPA Audit Practice Manual (2022 edition)	✓	✓	✓
<ul style="list-style-type: none"> Accounting & Financial Reporting Auditing & Assurance 	Accounting and auditing considerations for digital assets	✓	✓	✓

* Please refer to [here](#) for the Institute's descriptions of competencies applicable to CPD events.



Audit & Assurance Curriculum

Other Engagements & Industry Knowledge

E-Learning Sessions

Competency*	Course Name	Leadership	Review & Monitoring	Executing Procedures
<ul style="list-style-type: none"> Auditing & Assurance Sustainability 	Sustainability Assurance: <ul style="list-style-type: none"> Overview of HKSSA 5000, General Requirements for Sustainability Assurance Engagements Workshop 1: Groups Sustainability Assurance Engagements Workshop 2: Risk Identification and Assessment Workshop 3: Responding to Risks of Material Misstatement 	✓	✓	✓
Auditing & Assurance	ESG Assurance Reporting in Hong Kong	✓	✓	✓
Auditing & Assurance	Mastering Assurance & Agreed-Upon Procedures Engagements: <ul style="list-style-type: none"> Navigating Assurance and AUP Standards Practical Application of Assurance and AUP Standards 	✓	✓	✓

* Please refer to [here](#) for the Institute's descriptions of competencies applicable to CPD events.

Audit & Assurance Curriculum

Other Engagements & Industry Knowledge (Continued)

E-Learning Sessions (Continued)

Competency*	Course Name	Leadership	Review & Monitoring	Executing Procedures
<ul style="list-style-type: none"> Industry Knowledge Auditing & Assurance 	PN 810.2 (Revised), The Duties of the Auditor of an Insurer authorized under the Insurance Ordinance	✓	✓	✓
<ul style="list-style-type: none"> Accounting & Financial Reporting Auditing & Assurance 	Hong Kong Risk-based Capital: Key Features, Par Fund Management and Implementation Issues (Part 2)	✓	✓	✓
<ul style="list-style-type: none"> Auditing & Assurance Industry Knowledge 	The Audit of Licensed Corporations and Associated Entities of Intermediaries for RA 13 and AFRC Inspection Findings	✓	✓	✓
<ul style="list-style-type: none"> Auditing & Assurance Industry Knowledge 	Solicitors' Accounts: <ul style="list-style-type: none"> Solicitors' Accounts Rules and PN840 Reporting Engagements (2021) Solicitors' Accounts Rules and PN840 Reporting Engagements (2024) 	✓	✓	✓

* Please refer to [here](#) for the Institute's descriptions of competencies applicable to CPD events.

