



Hong Kong Institute of  
Certified Public Accountants  
香港會計師公會

Dear Assignment/News/Business Editor,

## **Hong Kong Institute of Certified Public Accountants Elects New President and Council**

(Hong Kong, 13 December 2013) — The Hong Kong Institute of Certified Public Accountants elected Clement Chan as president, and Ronald Kung and Dennis Ho Chiu Ping as vice presidents for 2014 at its 41<sup>st</sup> annual general meeting today.

Chan has served on the Institute's council for seven years and was elected vice president in 2012 and 2013. Ronald Kung and Dennis Ho joined the council in December 2005 and December 2010 respectively.

Chan is managing director of BDO Limited. Since joining the council, he has served on many committees, including as chair of audit profession reform working group and financial reporting standards committee, both of which are fundamental to the regulatory and standard setting roles of the Institute. He has also been involved in other committees, accountability boards and advisory groups since 2006.

Ronald Kung is co-founder of Theo Integration Group Limited and Dennis Ho is a partner of PricewaterhouseCoopers.

Newly elected but returning members to the Hong Kong Institute of CPAs' council are Mabel M.B. Chan, Lam Chi Yuen, Nelson and Stephen Law. Other newly elected council members include Law Fu Yuen, Patrick, Cheung Hok Yan, Jennifer whose last term was a co-opted member and Kim Man Wong, whose last term was an appointed member.

For lay members, the government has reappointed Andrew Fung Hau Chung, executive director and head of global banking and markets of the Hang Seng Bank Limited, and appointed Natalia Seng Sze Ka-mee, chief executive officer, China and Hong Kong of Tricor Services Limited, for a term of two years commencing 15 December 2013. Seng replaces Edith Shih who has retired from the council after serving for six years. Two continuing government-appointed lay members are Melissa Brown, partner of Daobridge Capital, and a member of the Public Shareholders Group established under the Securities and Futures Commission and the Listing Committee of the Stock Exchange of Hong Kong Limited from 2006 to 2012, and Tam Wing-pong, a veteran administrative officer of civil service last holding the office of the Postmaster General before his retirement. They will carry on with the second year of their terms.

The council has the power to co-opt two members and these members will be announced in January.

The council is the governing body of the Hong Kong Institute of CPAs and sets policy carried out by the Institute. Under the Professional Accountants Ordinance, the Hong Kong Institute of CPAs council comprises a maximum of 23 people, including 14 elected members, the immediate past president of the Institute, two co-opted members, two ex-officio members (i.e. the Financial Secretary or his representative and the Director of Accounting Services or his representative) and four lay persons appointed by the HKSAR Chief Executive.

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### **About the Hong Kong Institute of CPAs**

The Hong Kong Institute of CPAs is the only body authorized by law to register and grant practising certificates to certified public accountants in Hong Kong. The Institute has more than 36,000 members and 17,000 registered students. Members of the Institute are entitled to the description *certified public accountant* and to the designation *CPA*.

The Hong Kong Institute of CPAs evolved from the Hong Kong Society of Accountants, which was established on 1 January 1973.

The Institute operates under the Professional Accountants Ordinance and works in the public interest. The Institute has wide-ranging responsibilities, including assuring the quality of entry into the profession through its postgraduate CPA qualification programme and promulgating financial reporting, auditing and ethical standards in Hong Kong. The Institute has responsibility for regulating and promoting efficient accounting practices in Hong Kong to safeguard its leadership as an international financial centre.

The Hong Kong Institute of CPAs is a member of The Global Accounting Alliance - an alliance of the world's leading professional accountancy bodies, which was formed in 2005. The GAA promotes quality services, collaborates on important international issues and works with national regulators, governments and stakeholders.

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