



Dear Assignment/News/Business Editor,

Hong Kong Institute of Certified Public Accountants Elects New President and Council

(Hong Kong, 15 December 2016) — The Hong Kong Institute of Certified Public Accountants elected Chan Mei Bo, Mabel as president, and Eric Tong and Law Fu Yuen, Patrick as vice presidents for 2017 at its 44th annual general meeting today.

Chan Mei Bo, Mabel has served on the Institute's council for nine years and was elected vice president in 2015 and 2016. Eric Tong and Law Fu Yuen, Patrick joined the council in December 2012 and December 2013 respectively.

Chan Mei Bo, Mabel is deputy managing partner and national head of outbound market development of Grant Thornton Hong Kong Limited. Since joining the council, she has served on many committees, including as chair of registration and practising committee which is fundamental to the fulfillment of the Institute's statutory role. She has also been involved in audit profession reform working group, nomination committee, practice review committee, regulatory accountability board, and working group on co-operations with Mainland SMPs, among other work.

Eric Tong is audit partner of Deloitte China and Law Fu Yuen, Patrick is partner and deputy assurance leader (Hong Kong and Macau) of EY.

Seven members have been elected to serve on the Institute's council for a term of two years. Newly elected but returning members are Cheng Chung Ching, Raymond, Kong Chi How, Johnson, Lung Pui Lan, Stella and Eric Tong. Other newly elected council members are Fong Wan Huen, Kung Yiu Fai, Ronald and Charbon Lo.

Existing elected members who will hold office for one more year until their two-year term ends are Chan Mei Bo, Mabel, Cheung Hok Yan, Jennifer, Lam Chi Yuen, Nelson, Law Cheuk Kin, Stephen, Law Fu Yuen, Patrick, Wong Hin Wing and Wong Kim Man.

For lay members, the government has reappointed Melissa Brown, partner of Daobridge Capital, and Tam Wing-pong, a veteran administrative officer of civil service last holding the office of the Postmaster General before his retirement, for a term of two years commencing 1 December 2016. Two continuing government-appointed lay members are Andrew Fung, executive director and head of global banking and markets of the Hang Seng Bank Limited, and Andrew Y.S. Mak, a barrister-at-law. They will carry on with the second year of their terms.

The council has the power to co-opt two members and these members will be announced later.

The council is the governing body of the Hong Kong Institute of CPAs and sets policy carried out by the Institute. Under the Professional Accountants Ordinance, the Hong Kong Institute of CPAs council comprises a maximum of 23 people, including 14 elected members, the immediate past president of the Institute, two co-opted members, two ex-officio members (i.e. the Financial Secretary or his representative and the Director of Accounting Services or his representative) and four lay persons appointed by the HKSAR Chief Executive.

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About the Hong Kong Institute of CPAs

The Hong Kong Institute of CPAs is the only body authorized by law to register and grant practising certificates to certified public accountants in Hong Kong. The Institute has more than 40,000 members and 18,000 registered students. Members of the Institute are entitled to the description *certified public accountant* and to the designation *CPA*.

The Hong Kong Institute of CPAs evolved from the Hong Kong Society of Accountants, which was established on 1 January 1973.

The Institute operates under the Professional Accountants Ordinance and works in the public interest. The Institute has wide-ranging responsibilities, including assuring the quality of entry into the profession through its postgraduate CPA qualification programme and promulgating financial reporting, auditing and ethical standards in Hong Kong. The Institute has responsibility for regulating and promoting efficient accounting practices in Hong Kong to safeguard its leadership as an international financial centre.

The Hong Kong Institute of CPAs is a member of The Global Accounting Alliance - an alliance of the world's leading professional accountancy bodies, which was formed in 2005. The GAA promotes quality services, collaborates on important international issues and works with national regulators, governments and stakeholders.

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