



Hong Kong Institute of
Certified Public Accountants
香港會計師公會

Dear Assignment/News/Business Editor,

Hong Kong Institute of Certified Public Accountants Elects New President and Council

(Hong Kong, 12 December 2014) — The Hong Kong Institute of Certified Public Accountants elected Dennis Ho Chiu Ping as president, and Mabel M.B. Chan and Cheung Wing Han, Ivy as vice presidents for 2015 at its 42nd annual general meeting today.

Dennis Ho has served on the Institute's council for four years and was elected vice president in 2013. Mabel Chan and Ivy Cheung joined the council in December 2007 and January 2012 respectively.

Dennis Ho is partner of PricewaterhouseCoopers. Since joining the council, he has served on many committees, including as chair of auditing and assurance standards committee and deputy chair of audit profession reform working group, both of which are fundamental to the regulatory and standard setting roles of the Institute. He has also been involved in other committees, accountability boards and advisory groups since 2011.

Mabel Chan is founder of Mabel Chan & Co. and Ivy Cheung is partner of KPMG.

Newly elected but returning members to the Hong Kong Institute of CPAs' council are Raymond Cheng, Cho Lung Pui Lan, Stella, Eric Tong and Richard Tse. Another newly elected council member is Kong Chi How, Johnson.

For lay members, the government has reappointed Melissa Brown, partner of Daobridge Capital, and a member of the Public Shareholders Group established under the Securities and Futures Commission and the Listing Committee of the Stock Exchange of Hong Kong Limited from 2006 to 2012, and Tam Wing-pong, a veteran administrative officer of civil service last holding the office of the Postmaster General before his retirement. Two continuing government-appointed lay members are Andrew Fung Hau Chung, executive director and head of global banking and markets of the Hang Seng Bank Limited, and Natalia Seng Sze Ka-mee, chief executive officer, China and Hong Kong of Tricor Services Limited. They will carry on with the second year of their terms.

The council has the power to co-opt two members and these members will be announced in January.

The council is the governing body of the Hong Kong Institute of CPAs and sets policy carried out by the Institute. Under the Professional Accountants Ordinance, the Hong Kong Institute of CPAs council comprises a maximum of 23 people, including 14 elected members, the immediate past president of the Institute, two co-opted members, two ex-officio members (i.e. the Financial Secretary or his representative and the Director of Accounting Services or his representative) and four lay persons appointed by the HKSAR Chief Executive.

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About the Hong Kong Institute of CPAs

The Hong Kong Institute of CPAs is the only body authorized by law to register and grant practising certificates to certified public accountants in Hong Kong. The Institute has more than 37,000 members and 18,000 registered students. Members of the Institute are entitled to the description *certified public accountant* and to the designation *CPA*.

The Hong Kong Institute of CPAs evolved from the Hong Kong Society of Accountants, which was established on 1 January 1973.

The Institute operates under the Professional Accountants Ordinance and works in the public interest. The Institute has wide-ranging responsibilities, including assuring the quality of entry into the profession through its postgraduate CPA qualification programme and promulgating financial reporting, auditing and ethical standards in Hong Kong. The Institute has responsibility for regulating and promoting efficient accounting practices in Hong Kong to safeguard its leadership as an international financial centre.

The Hong Kong Institute of CPAs is a member of The Global Accounting Alliance - an alliance of the world's leading professional accountancy bodies, which was formed in 2005. The GAA promotes quality services, collaborates on important international issues and works with national regulators, governments and stakeholders.

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