



Internal Control and Risk Management: Perspective of a Conglomerate

Programme Code: C110514

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| Date | Saturday, 14 May 2011 |
| Time | 9:30 a.m. – 12:30 p.m. (Registration starts at 9:00 a.m.) |
| Venue | Ballroom, Level 3, JW Marriott Hotel Hong Kong , Pacific Place, 88 Queensway, Hong Kong |
| Format | Seminar |
| Language | English |
| Fee | HK\$450 for HKICPA member or student; or IA / HKIAAT's member or student HK\$720 for non-member <i>(Light refreshment will be provided)</i> |

Objectives

What is

- Internal Control?
- Risk Management?

The Conglomerate Internal Control Framework

- Management Focused Strategy
- Board Governance
- Management Supervision and Control
- Financial Resources Governance
- State-of-the-Art Group Financial Reporting Systems
- Legal Governance
- Stock Exchange Rules
- Insurance Governance
- Internal Audit
- External Audit

The Committee of Sponsoring Organisations of the Treadway Commission (COSO) USA 1992 Framework and Objectives

Three Perspectives:

- Operations
- Financial Reporting
- Compliance

Five Components:

- Control Environment
- Risk Assessment
- Control Activities
- Information and Communication
- Monitoring

Two Assessment Levels:

- Entity Level Control Assessment
- Process Level Control Assessment

Hutchison Whampoa Group Case Study

Speaker

Ms. Edith Shih, BSE, MA, MA, EdM, Solicitor, FCS, FICS (PE)

Ms Shih is the Head Group General Counsel and Company Secretary of Hutchison Whampoa Limited. At Hutchison, a Fortune 500 company, she heads a team of over 250 legal counsel and 50 company secretarial executives, working in over 60 offices in 23 countries, overseeing all legal and corporate secretarial affairs of the group. She is a fellow of both the Institute of Chartered Secretaries and Administrators and The Hong Kong Institute of Chartered Secretaries (HKICS). At HKICS, she is currently its Vice President and the Chairman of its Education Committee. A stern proponent of good corporate governance, she spends considerable efforts on inculcating and upholding high standards of corporate governance and ethics within the Hutchison group and in the industry.

In addition, Ms Shih is a council member of the Hong Kong Institute of Certified Public Accountants, a committee member of the Listing Committee of the Stock Exchange of Hong Kong Limited and a member of the Standing Committee on Companies Law Reform of the Hong Kong SAR Government.

Chair

Ms. Elizabeth Law, FCPA, CA(Canada), ACA(England & Wales), FCPA(Australia), MH JP
Director, Law & Partners CPA Limited, Member of LAWCPA Network and CPD Advisory Panel, HKICPA

Participants

Members working in the fields of internal control and risk management

Competency

Leadership and Business Strategy;
Audit and Assurance

Rating

Advanced Level (Please refer to the [Institute's online CPD Learning Resource Centre](#))

CPD hours

2.5

