

Workshop on "Analyzing Financial Statements"



Date	9 & 16 October 2009, Fridays
Time	6:30 p.m. – 9:30 p.m.
Venue	SCOPE Admiralty Learning Centre, Room 5, 8/F., United Centre, 95 Queensway, Admiralty, Hong Kong.
Speaker	Mr. Ip Pui Sum Mr. Ip is an associate member of the Hong Kong Institute of Certified Public Accountants. He has over 20 years of experience in public accounting and company secretarial practices. He is a partner of a local CPA firm.
Target participants	Commercial accountants, internal auditors and external auditors with at least two years' relevant experience.
Enrolment fee	HK\$450 per person for HKICPA registered students and members HK\$720 for non-members
Enrolment deadline	28 September 2009

Course outline

This workshop aims at enabling participants to interpret the financial health of a company by critically reviewing financial statements and other relevant information. Topics include:

- **General analytical review techniques:**
 - Financial ratio analysis
 - Variance analysis through budget comparison
- **How to analyze the liquidity, solvency, profitability and operating efficiency of the company:**
 - Analysis of receivables, intangible assets, investment properties, property, plant and equipment, depreciation methods and deferred charges
 - Analysis of liabilities, shareholders' equity, and book value per share
 - Liquidity and solvency assessment
 - Evaluation of the stability and quality of earnings; operating efficiency; return on investment; and company growth
 - Analysis of the statement of changes in equity and cash flow statement
 - Use of further information disclosed in the notes to the financial statements such as financial risk management and critical accounting estimates and judgments
- Identifying symptoms of window dressing
- Consider the impact of critical accounting issues for non-recurring and unusual events such as global financial crisis
- **Other techniques:**
 - Analysis of segmental data
 - Use of common size financial statements to evaluate trends and to make industry comparison
 - Review of the reconciliation for the accounting practices in different jurisdictions such as Hong Kong and the Mainland China
 - Comparison of accounting practices between small and medium-sized entities and those entities with financial statements giving a true and fair view
- **Interpretation of non-financial information:**
 - The Directors' report
 - The Chairman's statement
 - Management's Discussion and Analysis
 - Corporate Governance Report
 - Latest company developments in the media
- **Formation of opinions related to our objectives**

To enroll please click **here** to download the application form.

Acceptance is on a first-come-first-served basis. Confirmation on enrolment will be sent to participants three days before the course commencement date.

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**Register early
to secure your seat!**