

# BAFS Teachers' Express

HKICPA Examination in **BAFS**

NEWS / INFORMATION / EVENTS / ACTIVITIES

APRIL 2017 ISSUE

## NEWS – HKICPA Examination in BAFS



### **New arrangement for Mock Examination in BAFS**

Hong Kong Institute of CPAs (HKICPA) and Hong Kong Association for Business Education Limited (HKABE) will jointly organize a Mock Examination on BAFS subject for the 2017/2018 examination session. The Mock Examination aims to help students to prepare well for the HKDSE Examination on BAFS, as well as to develop and assess students' understanding and application of basic accounting and business knowledge, skills and values to meet different business needs. The Mock Examination comprises Paper 1, Paper 2 (A) and Paper 2 (B) in both English and Chinese versions.

Please stay tune to our correspondence letter and website in end-August 2017 for examination and enrolment details. For enquiries, please contact Ms. Theresa Choi by email at [theresachoi@hkipca.org.hk](mailto:theresachoi@hkipca.org.hk) or by phone at 2287 7099.

## EXAM – Q&A booklets



### **Q&A booklets with examiner's report for sale**

Past examination Q&A booklets for the HKICPA Examination in BAFS together with the supplementary exercises and technical articles are now available for sale. You can purchase them at the HKICPA counter or by mail order.



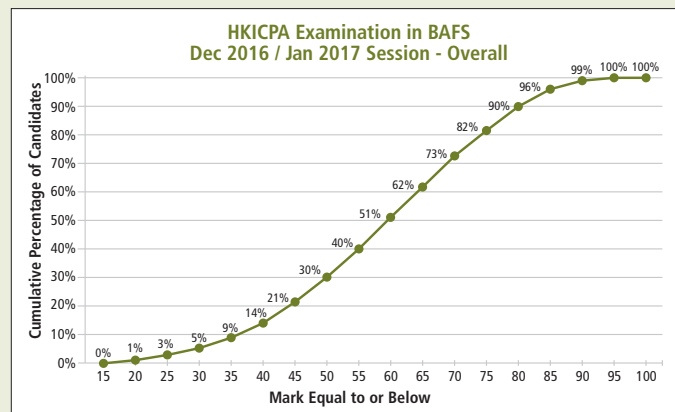
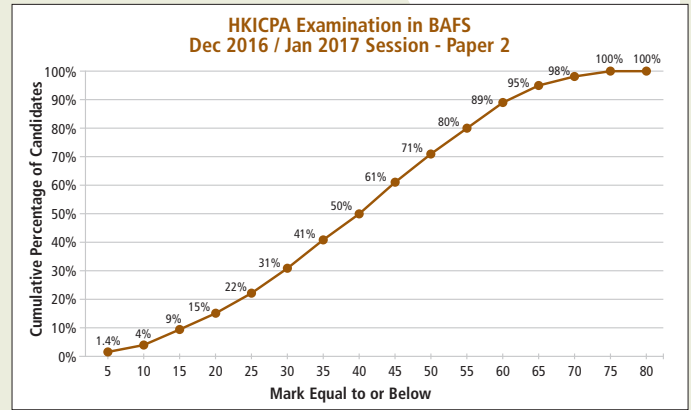
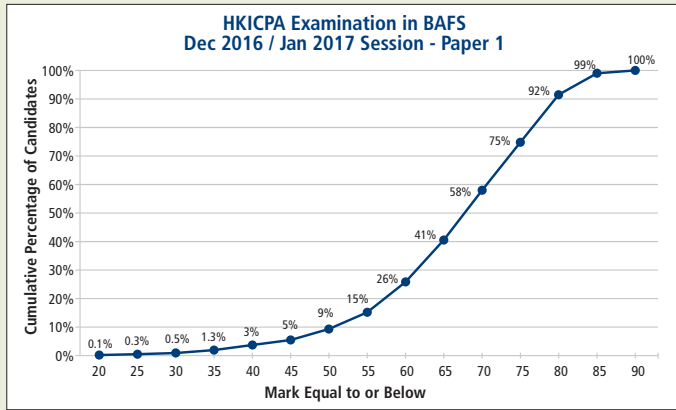
Hong Kong Institute of  
**Certified Public Accountants**  
香港會計師公會



## HKICPA Examination in BAFS

### Performance statistics of December 2016 / January 2017 session

The number of candidates enrolled in this session has reached 3,065 and 2,803 for Paper 1 (accounting and business essentials) and Paper 2 (fundamentals of financial and management accounting) respectively. Performance statistics for examination candidates is as below:



Note:

An overall mark is calculated for candidate who attended both Paper 1 and Paper 2 of the HKICPA Examination in BAFS December 2016 / January 2017 Session for reference. The weighting of Paper 1 and Paper 2 are 40% and 60% respectively and the maximum mark is 100.

(For reference only)

2016 HKDSE Statistics of Candidates' Results - Business, Accounting and Financial Studies (BAFS)

Year	No. Sat	Percentage							
		5**	5*+	5+	4+	3+	2+	1+	U
2016	11,993	1.4	5.6	13.4	43.2	71.8	90.6	97.8	2.2



## Top student awards (Examination session with certificate)

Congratulations to the following top students of each paper:

### Paper 1 – Accounting and Business Essentials (English Paper)

Gold	①	YAN Hoi Yan	Baptist Lui Ming Choi Secondary School
Silver	②	CHAN Cheuk Lam	La Salle College
Bronze	③	CHUNG Hiu Ling	DMHC Siu Ming Catholic Secondary School

### Paper 1 – Accounting and Business Essentials (Chinese Paper)

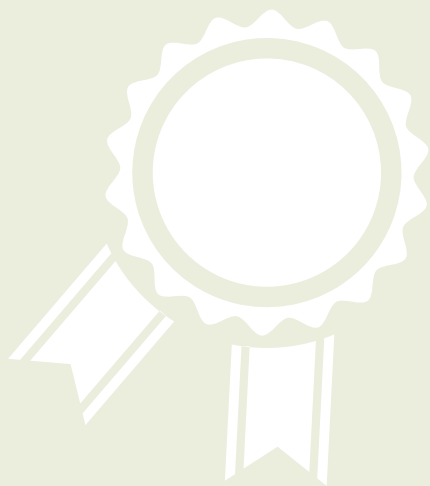
Gold	①	MAK Yuk Kwan	TIACC Woo Hon Fai Secondary School
Silver	②	WOO Hok Hin	St. Francis Xavier's School, Tsuen Wan
Bronze	③	WONG Chi Kit	St. Francis Xavier's School, Tsuen Wan

### Paper 2 – Fundamentals of Financial and Management Accounting (English Paper)

Gold	①	CHEUNG Nga Man	Sacred Heart Canossian College
	①	SO Hiu Ching	HKUGA College
	①	SZE Ka Ho	Elegantia College
	①	YEUNG Geoffrey	La Salle College
Silver	②	TSE Chun Yu	HKUGA College
	②	YIP Tsun Fan Jonathan	Fukien Secondary School

### Paper 2 – Fundamentals of Financial and Management Accounting (Chinese Paper)

Gold	①	CHAN Tsz Yan	YLPMSSA Tang Siu Tong Secondary School
Silver	②	CHAN Tsz Yin	St. Francis Xavier's School, Tsuen Wan
Bronze	③	LEUNG Chun Kit	Yan Chai Hospital Lim Por Yen Secondary School
	③	WOO Hok Hin	St. Francis Xavier's School, Tsuen Wan





## Candidates' common mistakes

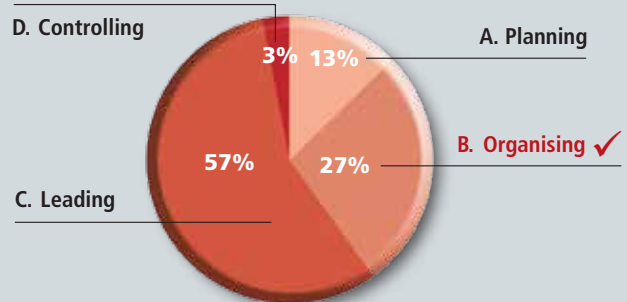
### Top 4 poorly answered questions

Among the 30 multiple-choice questions of the HKICPA Examination in BAFS Paper 1 in the December 2016 / January 2017 session, the four questions in which candidates performed worst were:

✓ Correct Answer

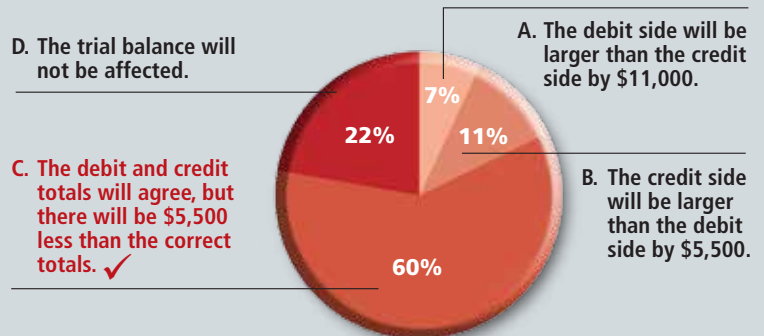
#### Q. A18

Mary, the production manager of Wah Fung Co. Ltd, is now distributing and explaining the monthly work plan to her subordinates. What management function is Mary doing?



#### Q. A25

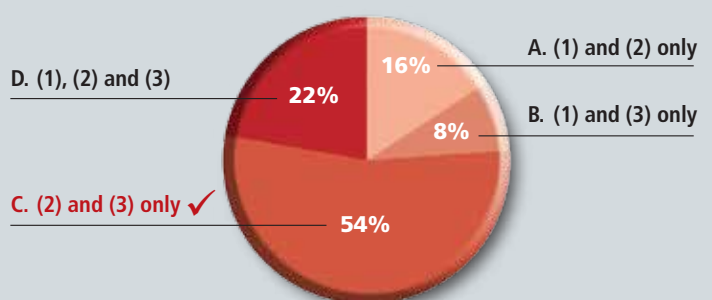
A new bookkeeper of Tony Lee Company omitted to record a credit sale of \$5,500. What is the effect of this on the trial balance?



#### Q. A29

Which of the following are not regarded as small and medium enterprises in Hong Kong?

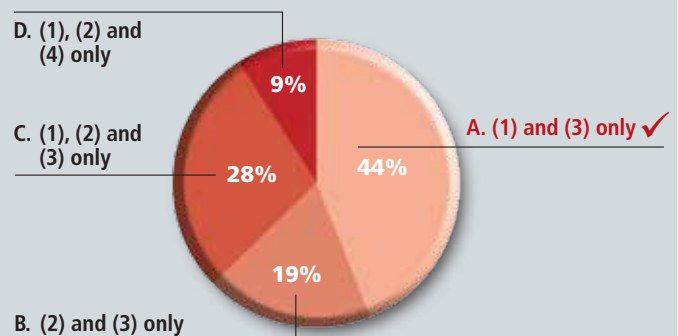
- (1) A garment factory with 70 employees
- (2) A toy manufacturing factory with 120 employees
- (3) A trading company with 60 employees



#### Q. A30

Which of the following are indicative of the importance of the Hang Seng Index?

- (1) Foretelling the economic performance of Hong Kong
- (2) Providing a speculative platform to Hong Kong investors
- (3) Helping investors know the general movements of the Hong Kong stock market
- (4) Helping investors keep track of the overall market capitalisation of the Hong Kong stock market





## The HKICPA accounting & business management case competition 2016-2017

### Business seminars on 18 November and 28 December 2016

As one of the flagship events amongst the secondary schools, we received a tremendous response of over 1,800 students enrolled in the competition this year.

The HKICPA held business seminars on 18 November and 28 December 2016 to help secondary school students in their preparation for the case competition. Around 720 teachers and students attended the events to learn about the critical success factors of Bauhaus International (Holdings) Limited; financial ratio analysis and implication; budget preparation; proposal writing skills; major business and management concepts; the development of business management and marketing strategies.

We would like to take this opportunity to express our appreciation and gratitude for the support from our honorable speakers, namely Mr. George Wong, chairman and chief executive officer of Bauhaus International (Holdings) Limited, Dr. Eden Chow, lecturer of department of accounting, Hang Seng Management College and Dr. Dora Lee, lecturer of Hong Kong Institute of Vocational Education (Chai Wan) who shared their expertise with our participants.



Around 720 participants of the case competition attended the business seminars.



Mr. George Wong, chairman and chief executive officer of Bauhaus International (Holdings) Limited introduced the operation of his company.



Dr. Eden Chow, lecturer of department of accounting, Hang Seng Management College discussed the financial ratio analysis and budget preparation.



Dr. Dora Lee, lecturer of Hong Kong Institute of Vocational Education (Chai Wan) discussed critical steps in conducting analysis, developing marketing strategies; and gave tips on writing an impressive business proposal.



## School talk and information session on mock examination in BAFS

The HKICPA is pleased to come to your school to introduce career paths in the accountancy profession and to give details about mock examination in BAFS.

For details of school talks and to make an appointment, please contact Ms. Theresa Choi by email at [theresachoi@hkiipa.org.hk](mailto:theresachoi@hkiipa.org.hk) or by phone at 2287 7099.



## Event calendar

### **Mock examination in BAFS**

Enrolment deadline for December 2017 session	To be announced in end-August 2017
Pre-examination technique seminar	26 November 2017
Examination date	29 December 2017
Post-examination technique seminar	January 2018

### **HKICPA accounting & business management case competition 2016/2017**

- Announcement of Level 1 results 30 March 2017
- Announcement of the six finalist teams for Level 3 – oral presentation

HKICPA accounting & business management case competition cum HKICPA award ceremony for secondary schools 2016-2017 29 April 2017



Contact us



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**Certified Public Accountants**  
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