



香港會計師公會

HONG KONG SOCIETY OF ACCOUNTANTS

(Incorporated by the Professional Accountants Ordinance, Cap. 50)

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14 November 2002

**To: HKSA members
Finance Directors of listed companies
All other interested parties**

**INTERNATIONAL ACCOUNTING STANDARDS BOARD EXPOSURE DRAFT, ED 2:
“SHARE-BASED PAYMENT”**

The International Accounting Standards Board (IASB) has issued an exposure draft of a proposed new International Financial Reporting Standard (IFRS), “Share-Based Payment”.

A copy of the IASB's press release and exposure draft has been posted on the Hong Kong Society of Accountants (HKSA) web site at

<http://www.hksa.org.hk/professionaltechnical/accounting/exposedraft/>. The IASB's press release and exposure draft can also be found on-line at: <http://www.iasb.org.uk>.

To allow your comments on the exposure draft to be considered and included in our response to the IASB, the HKSA Financial Accounting Standards Committee (FASC) requests your comments on the accompanying exposure draft by 15 February 2003.

Following from the IASB's final approved Standard, the FASC intends to recommend the adoption of a new Hong Kong Statement of Standard Accounting Practice (SSAP) so that the SSAPs maintain conformity with the IASB's standards.

The FASC will not issue a specific Hong Kong exposure draft on the matters covered in the IASB exposure draft unless any changes made by the IASB to the exposure draft are so significant as to warrant, in the opinion of the FASC, seeking further comment.

The FASC invites comments from any interested party and would like to hear from both those who do agree and those who do not agree with the proposals contained in the exposure draft. Comments should be supported by specific reasoning and should preferably be submitted in written form.

Comments are requested to be received by **15 February 2003** and may be sent by mail, fax or e-mail to:

Deputy Director, Accounting
Hong Kong Society of Accountants
4th floor Tower Two, Lippo Centre
89 Queensway
Hong Kong

Fax number (+852) 2865 6776
E-mail: commentletters@hksa.org.hk

Comments will be acknowledged and may be made available for public review unless otherwise requested by the contributor.

