



Hong Kong Institute of
Certified Public Accountants
香港會計師公會

Dear Assignment / News / Business Section Editor

Hong Kong Institute of CPAs takes disciplinary action Against a certified public accountant

(HONG KONG, 31 March 2011) — A Disciplinary Committee of the Hong Kong Institute of Certified Public Accountants found Chui Che Hung, Henry (membership number F00588), guilty of dishonourable conduct and ordered on 25 March 2011 that Chui's name be removed from the register of certified public accountants for a period of seven years up to 4 May 2018, and that he shall pay to the Institute a penalty of HK\$50,000.

In addition, Chui was ordered to pay the full costs of the disciplinary proceedings amounting to HK\$22,276.

Chui was convicted in the Court of First Instance of the HKSAR in March 2010 of seven sexual offences. In light of the conviction and after considering the information available, the Institute lodged a complaint against Chui under section 34(1A) of the Professional Accountants Ordinance.

The Disciplinary Committee found, on Chui's admission, that he was guilty of dishonourable conduct in that his act would be regarded as bringing or likely to bring discredit upon him, the Institute or the accountancy profession. Having taken into account the circumstances of the case, the Disciplinary Committee made the order as stated above against Chui.

The disciplinary order was served on Chui on 30 March 2011. Under the Professional Accountants Ordinance, Chui may give notice of an appeal to the Court of Appeal within 30 days after he is served the order, if he is aggrieved by the order made by the Disciplinary Committee under section 35(1) of the ordinance.

Findings of the Disciplinary Committee are available at the Institute's website under the "Compliance" section at www.hkicpa.org.hk.

Disciplinary proceedings of the Institute are conducted in accordance with Part V of the Professional Accountants Ordinance by a five-member Disciplinary Committee. The majority of each committee (three members), including the chairman, are non-accountants chosen from a panel appointed by the Chief Executive of the HKSAR, and the other two members are CPAs.

Disciplinary hearings are held in public unless the Disciplinary Committee directs otherwise in the interests of justice. A hearing schedule is available at the Institute's website. A CPA who feels aggrieved by an order made by a Disciplinary Committee may appeal to the Court of Appeal, which may confirm, vary or reverse the order.

The Disciplinary Committees have the power to sanction members, member practices and registered students. Sanctions include temporary or permanent removal from membership or cancellation of a practising certificate, a reprimand, a penalty of up to \$500,000, and payment of costs and expenses of the proceedings.

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About the Hong Kong Institute of CPAs

The Hong Kong Institute of CPAs is the only body authorized by law to register and grant practising certificates to certified public accountants in Hong Kong. The Institute has nearly 31,000 members and more than 14,000 registered students. Members of the Institute are entitled to the description *certified public accountant* and to the designatory letters *CPA*.

The Hong Kong Institute of CPAs evolved from the Hong Kong Society of Accountants, which was established on 1 January 1973.

The Institute operates under the Professional Accountants Ordinance and works in the public interest. The Institute has wide-ranging responsibilities, including assuring the quality of entry into the profession through its postgraduate CPA qualification programme and promulgating financial reporting, auditing and ethical standards in Hong Kong. The Institute has responsibility for regulating and promoting efficient accounting practices in Hong Kong to safeguard its leadership as an international financial centre.

The Hong Kong Institute of CPAs is a member of The Global Accounting Alliance - an alliance of the world's leading professional accountancy bodies, which was formed in 2005. The GAA promotes quality services, collaborates on important international issues and works with national regulators, governments and stakeholders.

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