

# The Outlook for 2013 – Central banks and regulators will continue to set the tone; to what avail?

## About the topic

Since the onset of the 2008/09 financial and economic crisis, politicians, central bankers, and regulators have set the tone for markets and economic performance. Governments have spent trillions of fiscal stimulus dollars, the size of major central banks' balance sheets has tripled, tones of new financial regulations have been written and legislated. But after more than four years of this, no end is in sight. Global economic performance remains lackluster at best, unconventional monetary policies continue to proliferate, the next crisis never appears to be far off.

Is there an endgame? A way back to normal? – Not on current trajectories. What is required is a major productivity push based on innovative, game-changing technologies and structural reform. Some of this is in the offing, in the US, in China, even in Europe. But the transition will take time. Meanwhile, 2013 will be another nail-biter, with governments and central banks playing dominant roles. To make money, don't fight them. Bide your time, preserve capital ... and put down a few risk chips on technological innovation and likely beneficiaries of structural change.

## About the programme

<b>Date &amp; Time</b>	4 February 2013, Monday 12:30 p.m. – 2:00 p.m.
<b>Venue</b>	Theatre of the Joint Professional Centre Unit 1, G/F, The Center 99 Queen's Road Central, Hong Kong (Please click <a href="#">here</a> for the location map)
<b>Fee</b>	HK\$ 250 per person for CFGI members HK\$ 380 per person for non-CFIG members <i>Priority is given to CFGI members.</i> <i>Not a CFGI member? Click <a href="#">HERE</a> to join.</i>
<b>CPD credit</b>	1.5 hours (subject to actual attendance)
<b>CPT credit</b>	Please check with your compliance officer or other relevant personnel of your firm, as this event may be acceptable for CPT recognition for SFC licensed persons.
<b>Language</b>	English
<b>Competency</b>	Business Finance*
<b>Rating</b>	Intermediate level*
<b>Application deadline</b>	<b>29 January 2013</b>

\* Please refer [here](#) for descriptions of the various ratings and competencies.

## Rundown

<b>12 noon</b>	Registration (Sandwiches & drinks provided)
<b>12:30 pm</b>	Introduction
<b>12:35 pm</b>	Presentation by speaker
<b>1:45 pm</b>	Q&A / Discussion
<b>2:00 pm</b>	Closing remarks

## Speaker

**Mr. Uwe Parpart**  
 Chief Strategist and Head of Research  
 REORIENT Group

## Chairperson

**Ms. Charlotte Yen**  
 CFGI management committee member  
 Director, REORIENT Financial Markets  
 Ltd.



## About the speaker

**Mr. Uwe Parpart**  
**Chief Strategist and Head of Research**  
**REORIENT Group Limited**

Uwe Parpart brings over three decades of experience in finance, journalism, and academia to the group. He was most recently Chief Economist and Strategist at Cantor Fitzgerald Hong Kong. Prior to that, he was with Bank of America.

Uwe's experience in Asia dates back to the late 1980s, when he worked with the Mitsubishi Research Institute in Tokyo, and later served as an advisor to the Thai prime minister's office.

Uwe has contributed to numerous magazines and publications, was Deputy Editor of Asia Times, contributing editor of Forbes magazine, and a columnist for Shinchosha Foresight magazine, Tokyo. He is a frequent guest on CNBC, Bloomberg, and Reuters TV.

After serving as an officer in the German Navy, Uwe received a Fulbright scholarship for graduate work in mathematics and philosophy at the University of Pennsylvania. He has taught at Penn and Swarthmore College.

## Registration

The number of places is limited. In the event of over-subscription, **places will be allocated on a first-come-first-served basis with priority given to CFG members**. If you are not a CFG member, click [HERE](#) to download a CFG membership application form.

To register:

- **Online registration:** For the time being, this facility ([click here](#)) is available only to members who are both Institute and CFG members.. If you are not both, please reply by post or fax.
- **By post or fax:** Complete the attached reply slip and return it to the Institute **on or before 29 January 2013**, together with a cheque made payable to the "Hong Kong Institute of Certified Public Accountants". Fax registration will be accepted for payment by any Visa/Master credit card. Confirmation of registration will be sent by e-mail. If confirmation has not been received by 31 January 2013, please contact Ms May Hung at 2287 7009 / Ms Canace Leung at 2287 7089.

