



Hong Kong Institute of  
Certified Public Accountants  
香港會計師公會

Dear editors and reporters:

## ***A Plus* May 2017 issue – Interview with CLP Holdings CEO**

(HONG KONG, 29 May 2017) – CLP Holdings, one of Hong Kong’s two electricity providers, is a frequent winner at the Institute’s annual corporate governance awards. Its CEO Richard Lancaster explains how the company provides affordable and reliable service while practising sound community stewardship and tapping into renewable energy.

A recent survey conducted by the International Federation of Accountants revealed a worrying shortage of accountants in major economies, especially in small- and mid-sized practices. *A Plus* looks at the recruitment situation in Hong Kong and what firms are doing to attract and retain talent.

Many significant financial events – from property boom to bust, and from bank run to recession – have previously put pressure on the currency peg between the United States and Hong Kong dollars. The mechanism has proved remarkably durable, but can it survive Trump administration?

From his busy Taipei headquarters, Y.K. Lee manages the back-office functions of Branded Lifestyle, a company with several clothing brands and more than a thousand of bricks-and-mortar stores stretching from Korea to Malaysia. The Institute member tells how data has become an important part in his decision making process.

With the summer dragon boat competitions approaching, members of the Institute's Dragon Boat Interest Group share why it is both a thrilling and rewarding sport.

Check out the latest [\*A Plus\*](#) for the above stories.

To further discuss the magazine stories and the ideas it raises, call Margaret Lam, Head of Member and Public Relations of the Hong Kong Institute of CPAs, at 2287-7053.

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### **Note to editor**

About the name of the magazine: *A Plus* stands for excellence, a reference to the top-notch members – Hong Kong CPAs, who are success ingredients in business and in society. It is also the quality of the magazine – going an extra mile to reach beyond grade A.

### **About the Hong Kong Institute of Certified Public Accountants**

The Hong Kong Institute of CPAs is the only body authorized by law to register and grant practising certificates to certified public accountants in Hong Kong. The Institute has more than 40,000 members and 20,000 registered students. Members of the Institute are entitled to the description *certified public accountant* and to the designation CPA.

The Hong Kong Institute of CPAs evolved from the Hong Kong Society of Accountants, which was established on 1 January 1973.

The Institute operates under the Professional Accountants Ordinance and works in the public interest. The Institute has wide-ranging responsibilities, including assuring the quality of entry into the profession through its postgraduate qualification programme and promulgating financial reporting, auditing and ethical standards in Hong Kong. The Institute has responsibility for regulating and promoting efficient accounting practices in Hong Kong to safeguard its leadership as an international financial centre.

The Hong Kong Institute of CPAs is a member of the Global Accounting Alliance – an alliance of the world's leading professional accountancy bodies, which was formed in 2005. The GAA promotes quality services, collaborates on important international issues and works with national regulators, governments and stakeholders.

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